The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

June 1, 2016

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice On the Execution of Investment In WHILL, Revolutionary Next-Generation Personal Mobility Device Company

Its wheelchair has good reputation for its high technology and beautiful design.

It was selected and displayed in the media center of G7 Japan 2016 Ise-Shima Summit.

Tokyo (May 31, 2016) – The Company has executed a new investment (USD 3.5 million) in WHILL, Inc. (hereinafter "WHILL") from "Mirai Creation Investment Limited Partnership" ("Fund"), which was established in November 2015. WHILL is a startup company revolutionizing the personal mobility.

■ Overview of the Investment

WHILL was founded in 2012. Reflecting to a word of a wheelchair user, "I have to give up visiting a convenience store, located far only 100 meter from my home", WHILL has invented a revolutionary easy-handling and refined design wheelchair, which makes the company popular. It aims to innovate the next-generation personal mobility which people not only senior or disabled but also all want to use. Even though the founders are all Japanese, WHILL has its HQ both in U.S. and Japan and is ready to sell the products and services all over the world. In the media center of G7 JAPAN 2016 Ise-Shima summit in late May, its wheelchair was selected and displayed, as a symbol of the superiority of Japanese technology. (Note)

(Note)
https://whill.jp/news/7074 (Japanese)

■ Overview of the "Fund"

The Fund targets to invest in enterprises and projects that possess innovative technologies in the core fields of artificial intelligence (AI), robotics, technologies to help achieve a hydrogen-based society, as well as other related projects. The Fund began its operations in November 2015 with SPARX Group Co., Ltd. (SPARX) as an operator in the total amount of approximately 13.5 billion yen invested by Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation and SPARX. In the end of April, AUM reaches 21.6 billion yen (Note).

(Note)
http://www.sparxgroup.jp/ir/uploads/pdf/asset_detail/AUM_Monthly_2016AprilE.pdf

■ Related press release

"Toyota and Sumitomo Mitsui Banking Corporation to Invest in New Investment Fund Established by SPARX Group Co., Ltd." dated November 4, 2015.
http://www.sparxgroup.jp/press/uploads/PressE151104-01.pdf
"Notice Concerning the Execution of First Investment Project by Mirai Creation Fund" dated January 5, 2016.
http://www.sparxgroup.jp/press/uploads/PressE160105-01.pdf

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

"Notice Concerning the Execution of First Investment Project by Mirai Creation Fund" dated January 13, 2016.
http://www.sparxgroup.jp/press/uploads/PressE160113-01.pdf
"Notice Concerning the Execution of First Investment In Energy Storage Venture by Mirai Creation Fund" dated March 30, 2016.
http://www.sparxgroup.jp/press/uploads/PressE160330-01.pdf

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