The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

July 12, 2016

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

SPARX Received MERCER MPA Award (Japan) 2016 for the fourth consecutive year!

Tokyo (July 12, 2016) – We are pleased to announce that SPARX Japan Equity Focus All Cap Strategy ("the Strategy") managed by SPARX Asset Management Co., Ltd, a wholly-owned subsidiary of the SPARX Group Co., Ltd has been recognized for outstanding investment performance at the 14th Annual Mercer MPA Award (Japan) 2016 of Japan Equity Category for 5 years to March 2016.

Strategy	Category	Evaluation Period
SPARX Japan Equity Focus All Cap Strategy	Japan Equity	5 years to March 2016

Encouraged further by this prize, all members at the SPARX Group remain dedicated to improve our investment capabilities, product offerings and client service activities. We will continue to brand "SPARX" as one of the representative of Japanese / Asian Equity asset managers, aggressively.

The Mercer MPA Awards (Japan) are given to strategies with outstanding performance among those registered with Mercer Manager Performance Analytics (MPA), an investment analysis tool developed by Mercer.

The Mercer MPA Awards are based only on historical return obtained from investment managers and there is no relationship with Mercer's qualitative ratings or recommendation. Mercer gives no representations or warranties as to the accuracy of such information or method of calculation, and accepts no responsibility or liability (including for indirect, consequential or incidental damages) for any error, omission or inaccuracy in such information. In addition, Past Performance cannot be relied upon as a guide to future performance. Only Mercer Japan Ltd. gives this award to investment managers and no other Mercer offices are responsible for this award.
For further information on Mercer Japan Ltd., please visit
http://www.mercer.co.jp/newsroom/2016-mpa-awards.html **(Japanese)**

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

- Contact Information
  Finance & Management Control
  SPARX Group Co., Ltd.
  Telephone: +81-3-6711-9100
  Fax: +81-3-6711-9101

About SPARX Group:

Established in 1989, SPARX Group is an independent investment company, headquartered in Tokyo with offices in Hong Kong and Seoul. SPARX is one of the largest alternative investment advisors in Asia with approximately $8.6 billion ($/JPY rate:$1=JPY102.59) in total assets under management at the end of June 2016. The group manages both traditional and alternative investments strategies with a focus on Asia. SPARX, through its subsidiaries, is a registered investment advisor with the Prime Minister of Japan, Securities and Futures Commission (Hong Kong), Financial Supervisory Service (Korea) and the Securities and Exchange Commission (US). The firm is also a member of the Alternative Investment Management Association (Hong Kong Chapter) and is listed on the Tokyo Stock Exchange JASDAQ Market, Code: 8739.

###