[Unofficial Translation]

May 13, 2016

Koichiro Watanabe
President and Representative Director
The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

[Updated] Dai-ichi Life Announces Changes to Directors as of October 1, 2016

The Dai-ichi Life Insurance Company, Limited (President: Koichiro Watanabe) hereby announces that it has made partial corrections to the "Dai-ichi Life Announces Changes to Directors as of October 1, 2016" dated May 13, 2016, as outlined below.

3. Biography of Newly Appointed Directors

(Before correction)

Name	Ungyong Shu	
Date of Birth	October 19, 1962	
Education	March 1986	Graduated from Hitotsubashi University, Faculty of Law
Career History	April 1986	Joined the Morgan Bank
	May 2000	Head of Financial Institutions Group and Investment Bank, J.P. Morgan Securities, Tokyo Branch (presently J.P. Morgan Securities Japan Co., Ltd.)
	May 2001	Managing Director
	July 2005	Head of Financial Institutions Group
	May 2007	Managing Director, Financial Institutions Group, Investment Bank Dept., Merrill Lynch Japan Securities Co., Ltd.
	July 2010	Co-Head of Investment Banking Division
	July 2011	Vice Chairman
	November 2013	President & CEO, Core Value Management Co., Ltd.
	June 2015	Director, The Dai-ichi Life Insurance Company, Limited

[Unofficial Translation]

(After correction)

Name	Ungyong Shu	
Date of Birth	October 19, 1962	
Education	March 1986	Graduated from Hitotsubashi University, Faculty of Law
Career History	April 1986	Joined Morgan Guaranty Trust Company of New York, a subsidiary of J.P. Morgan & Company, Inc.
	May 2000	Head of Financial Institutions Group, Investment Banking Division, J.P. Morgan Securities Tokyo Branch.
	May 2001	Managing Director
	July 2005	Head of Financial Institutions Division
	May 2007	Joined Merrill Lynch Japan Securities Ltd. as Managing Director and Chairman of Financial Institutions Group
	July 2010	Co-Head of Investment Banking Division
	July 2011	Vice Chairman
	November 2013	President & CEO, Core Value Management, Co., Ltd.
	June 2015	Director, The Dai-ichi Life Insurance Company, Limited

Investor Contact:
Investor Relations Center
Corporate Planning Department
+81 50 3780 6930

This press release may contain statements that are "forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.