[Unofficial Translation]

June 1, 2016

Koichiro Watanabe
President and Representative Director
The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

Notice Regarding the Status of Repurchase of the Company's Shares

(Under the Provision of its Articles of Incorporation
pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

The Dai-ichi Life Insurance Company, Limited (the "Company"; President: Koichiro Watanabe) hereby announces the status of repurchase of the Company's shares under the provision of Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the same.

1.	Class of shares repurchased:	Shares of common stock
2.	Aggregate number of shares repurchased:	8,017,000 shares
3.	Aggregate purchase price of the shares:	10,963,547,950 yen
4.	Period in which repurchases ware made:	From May 16, 2016 to May 31, 2016
5.	Method of repurchase:	Open-market repurchase by the trust method

(Reference)

1. Details of the resolution made by the meeting of its board of directors held on May 13, 2016 are as follows.

(1) Class of shares to be repurchased:	Shares of common stock
(2) Aggregate number of shares to be repurchased:	Up to 16,000,000 shares (1.34% of the total issued and outstanding shares excluding treasury stock)
(3) Aggregate price of shares to be repurchased:	Up to 16.0 billion yen
(4) Period of repurchase of shares:	From May 16, 2016 to June 21, 2016
(5) Method of repurchase of shares:	Open-market repurchase by the trust method

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This press release may contain statements that are “forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.