[Unofficial Translation]

November 14, 2016

Koichiro Watanabe
President and Representative Director
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2017

Dai-ichi Life Holdings, Inc. (the "Company"; President: Koichiro Watanabe) hereby announces a revision of its consolidated earnings forecast for the fiscal year ending March 31, 2017, which the Company announced on May 13, 2016.

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2017

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income Attributable to Shareholders of Parent Company
Previous forecast (A)	6,460.0	406.0	197.0
Revised forecast (B)	6,277.0	406.0	197.0
Change (B-A)	(183.0)	0.0	0.0
Percentage change (%)	(2.8)	0.0	0.0
(Reference) FY ended March 31, 2016	7,333.9	418.1	178.5

(1) Reasons for the revision

The Company projects that its consolidated ordinary revenues will fall below its previous forecast because it expects a decrease in premium and other income of Dai-ichi Frontier Life.

The Company's forecast for its consolidated ordinary profit and net income attributable to shareholders of parent company for the fiscal year ending March 31, 2017 remains unchanged, as it is necessary to observe the impact of market fluctuations on the Company's financial results.

(2) Shareholder dividend forecast

The Company's dividend forecast for the fiscal year ending March 31, 2017 (40 yen per share) remains unchanged.

[Unofficial Translation]

Note: The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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This press release may contain statements that are “forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.