Summary of Consolidated Financial Results
For the Three Months Ended June 30, 2016
(Based on Japanese GAAP)

July 28, 2016

Company name: Keihanshin Building Co., Ltd.
Stock listing: First section of Tokyo Stock Exchange
Stock code: 8818
URL: http://www.keihanshin.co.jp/english/
Representative: Kouichi Minami, President
Date of release of quarterly securities report: August 5, 2016
Starting date of dividend payments: —
Preparation of explanatory materials for quarterly financial results: No
Information meetings arranged related to quarterly financial results: No

(Yen in millions, rounded down)

1.Consolidated Financial Results for the Three Months Ended June 30, 2016 (April 1－June 30, 2016)

(1) Consolidated Operating Results

(% figures denote year-on-year changes)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q Fiscal 2016	3,586	△ 5.7	1,291	△ 7.1	1,298	△ 3.1	906	0.5
1Q Fiscal 2015	3,802	3.9	1,391	13.3	1,340	19.7	901	22.0

Note: Comprehensive Income: June 30, 2016: 698 millions of yen(△55.6%) June 30, 2015: 1,573 millions of yen (54.3 %)

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
1Q Fiscal 2016	16.80	—
1Q Fiscal 2015	16.71	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
1Q Fiscal 2016	109,334	54,796	50.1
Fiscal 2015	111,418	54,556	49.0

Reference: Shareholders' Equity: June 30, 2016: 54,796 millions of yen March 31, 2016: 54,556 millions of yen

2.Dividends

	Dividends per Share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2015	—	7.50	—	8.50	16.00
Fiscal 2016	—				
Fiscal 2016 (Forecast)		8.00	—	8.00	16.00

Note: Changes from the latest released dividend forecasts:No

3. Forecast for the Year Ending March 31, 2017 (April 1－March 31, 2017)

(% figures denote year-on-year changes)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	14,700	△ 1.5	5,000	△ 2.3	4,700	△ 1.7	3,200	△ 11.4	59.29

Note: Changes from the latest released performance forecasts: No

4.Notes

(1) Significant changes among subsidiaries during this period: No

(Transfer of specific subsidiaries accompanying the change of scope of consolidation)

(2) Application of specified accounting treatment: No

(3) Changes in accounting policies, changes in accounting estimates, and restatements: No

(ⅰ)Changes due to revisions of accounting standards: Yes

(ⅱ)Changes in accounting policies other than (i): No

(ⅲ)Changes in accounting estimates: No

(ⅳ)Restatements: No

(4) Number of outstanding shares (common stocks)

(ⅰ)Number of shares outstanding at the end of the period (including treasury stocks)

1Q Fiscal 2016	53,998,798 shares	Fiscal 2015	53,998,798 shares

(ⅱ)Number of treasury stock at the end of the period

1Q Fiscal 2016	24,315 shares	Fiscal 2015	24,280 shares

(ⅲ)Average number of shares during the period (cumulative figure for consolidated quarterly accounting period)

1Q Fiscal 2016	53,974,531 shares	1Q Fiscal 2015	53,974,921 shares

* Implementation status of quarterly review processes

This Summary of Consolidated Financial Results is not subject to quarterly review processes under the Financial Instruments and Exchange Law. At the time of this document's release, the review of the quarterly financial statements under the Financial Instruments and Exchange Law have not been completed.

* Appropriate use of business forecasts; other special items

Information described in this document, such as projections, is prepared based on available information at the time of the release of this document and certain assumptions that the Company judged as rational. Actual results may be significantly different due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

（Thousands of yen）

	Previous Fiscal Year (As of Mar. 31, 2016)	1Q of Current Fiscal Year (As of Jun. 30, 2016)
Assets		
Current assets		
Cash and deposits	16,552,616	15,263,640
Notes and accounts receivable - trade	258,186	288,025
Other	285,145	378,495
Total current assets	17,095,949	15,930,161
Non-current assets		
Property, plant and equipment		
Buildings and structures	65,629,201	65,639,978
Accumulated depreciation	(31,976,751)	(32,512,715)
Buildings and structures, net	33,652,449	33,127,262
Land	32,438,542	32,438,542
Buildings in trust	3,412,201	3,412,201
Accumulated depreciation	(409,526)	(480,016)
Buildings in trust, net	3,002,674	2,932,184
Land in trust	11,038,280	11,038,280
Other	704,844	705,253
Accumulated depreciation	(570,679)	(584,103)
Other, net	134,165	121,150
Total property, plant and equipment	80,266,112	79,657,419
Intangible assets	60,597	58,545
Investments and other assets		
Investment securities	11,364,573	11,067,431
Other	2,631,291	2,621,306
Total investments and other assets	13,995,864	13,688,738
Total non-current assets	94,322,573	93,404,703
Total assets	111,418,523	109,334,864

（Thousands of yen）

	Previous Fiscal Year (As of Mar. 31, 2016)	1Q of Current Fiscal Year (As of Jun. 30, 2016)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	111,740	173,341
Current portion of bonds	7,000,000	7,000,000
Short-term loans payable	5,548,000	5,475,840
Income taxes payable	1,294,254	253,013
Provision	26,862	—
Other	1,893,515	1,584,960
Total current liabilities	15,874,372	14,487,155
Non-current liabilities		
Bonds payable	20,000,000	20,000,000
Long-term loans payable	12,558,350	11,835,350
Provision	175,960	—
Net defined benefit liability	67,972	73,736
Other	8,185,004	8,141,768
Total non-current liabilities	40,987,287	40,050,855
Total liabilities	56,861,659	54,538,011
Net assets		
Shareholders' equity		
Capital stock	9,827,611	9,827,611
Capital surplus	9,786,450	9,786,466
Retained earnings	35,162,337	35,610,184
Treasury shares	(9,931)	(9,968)
Total shareholders' equity	54,766,467	55,214,294
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,628,818	4,420,981
Revaluation reserve for land	(4,838,422)	(4,838,422)
Total accumulated other comprehensive income	(209,604)	(417,441)
Total net assets	54,556,863	54,796,853
Total liabilities and net assets	111,418,523	109,334,864

(2) Consolidated Statements of Income

（Thousands of yen）

	1Q of Previous Fiscal Year (As of Jun. 30, 2015)	1Q of Current Fiscal Year (As of Jun. 30, 2016)
Net sales	3,802,347	3,586,350
Cost of sales	2,140,960	1,946,558
Gross profit	1,661,386	1,639,792
Selling, general and administrative expenses	270,207	347,927
Operating income	1,391,179	1,291,865
Non-operating income		
Interest income	166	600
Dividend income	121,308	125,568
Other	2,643	2,542
Total non-operating income	124,118	128,712
Non-operating expenses		
Interest expenses	83,531	54,235
Interest on bonds	58,764	66,054
Bond issuance cost	30,720	—
Other	1,793	1,979
Total non-operating expenses	174,809	122,268
Ordinary income	1,340,488	1,298,308
Extraordinary income		
Compensation income	—	37,714
Total extraordinary income	—	37,714
Extraordinary losses		
Cotribution for facilities relocation	—	31,300
Other	0	4,036
Total extraordinary losses	0	35,336
Profit before income taxes	1,340,488	1,300,687
Income taxes - current	355,425	245,026
Income taxes - deferred	83,276	149,030
Total income taxes	438,701	394,056
Profit	901,786	906,630
Profit attributable to owners of parent	901,786	906,630