Invincible Investment Corporation

[For Information Purpose Only.
The Japanese language press release should be referred to as the original.]

March 31, 2016

To All Concerned Parties

Name of REIT Issuer:
Invincible Investment Corporation
Name of representative:
Naoki Fukuda, Executive Director
Roppongi Hills Mori Tower
6-10-1 Roppongi, Minato-ku, Tokyo, Japan
(Securities code: 8963)

Asset manager:
Consonant Investment Management Co., Ltd.
Naoki Fukuda, CEO
Contact: Masayuki Inagaki,
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Notice Concerning Completion of Acquisition of Assets (Trust Beneficiary Interests in Domestic Real Estate)

Invincible Investment Corporation announces that the acquisition of the following assets, which was announced in the press release titled “Notice concerning Acquisition of Assets and Entering into Leasing Contract” dated March 10, 2016, has been completed today.

Details

Use	No.	Property Name	Location	Acquisition Price (JPY mn)
Hotel	D43	Hotel MyStays Gotanda Station	Shinagawa-ku, Tokyo	24,674
	D44	Hotel Epinard Nasu	Nasu, Tochigi	20,981
	D45	Hotel MyStays Fukuoka Tenjin	Fukuoka, Fukuoka	8,059
	D46	Hotel MyStays Hamamatsucho	Minato-ku, Tokyo	7,959
Subtotal				61,673
Residence	A104	Royal Parks Shinden	Adachi-ku, Tokyo	5,024
Total				66,697

This English language notice is a translation of the Japanese-language notice released on March 31, 2016 and was prepared solely for the convenience of, and reference by, non-Japanese investors. It is not intended as an inducement or solicitation for investment. We caution readers to undertake investment decisions based on their own investigation and responsibility. This translation of the original Japanese-language notice is provided for informational purposes only, and no warranties or assurances are given regarding the accuracy or completeness of this English translation. Readers are advised to read the original Japanese-language notice. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail in all respects.