March 24, 2016

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

Asset Management Company
Mitsui & Co., Logistics Partners Ltd.
Representative: Takayuki Kawashima
President
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Notice Concerning Personnel Reassignment of the Asset Management Company

Mitsui & Co., Logistics Partners Ltd. (hereafter referred to as "MLP"), the asset management company of Japan Logistics Fund Inc. (hereafter referred to as "JLF"), announced today that MLP has decided to make a vote on the appointment of the Director at the General Shareholders' Meeting of MLP expected to be hold on April 1, 2016.

New Director (Eepected from April 1, 2016)
Director (Part-time) Takehiko Iwahara
(See Appendix for Profile of new director.)

Resigning Director (Expected on March 31, 2016)
Director (Part-time) Takafumi Arimura

MLP will follow all the required legal and regulatory procedures associated with this personnel reassignment.

[Appendix]
Appendix: Profile of new director

(End)

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Appendix

Profile of new director

Job title	Name	Profiles	
Director (Part-time)	Takehiko Iwahara	April 1990	Sumitomo Mitsui Trust Bank, Limited (formerly known as Sumitomo Trust and Banking Co.,Ltd.)
		July 2013	General Manager of Real Estate Business Dept.I and General Manager of Real Estate Business Dept.II of Sumitomo Mitsui Trust Bank, Limited (present post)
		April 2016	General Manager of Real Estate Business Planning Dept. and General Manager of Real Estate Investment Business Dept. of Sumitomo Mitsui Trust Bank, Limited (Expected)
		April 2016	Part-time Director of Mitsui & Co., Logistics Partners Ltd (Expected)