KENEDIX
Office Investment Corporation

Translation of Japanese Original

March 29, 2016

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
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(Securities Code: 8972)

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Notice Concerning Debt Financing Interest Rate Determination and the Execution of an Interest Rate Swap Agreement (Series 128)

Kenedix Office Investment Corporation ("the Investment Corporation") today announced details regarding the interest rate and the applicable period for debt financing outlined in the following table. In addition, the Investment Corporation announced the term of the interest rate swap agreement.
Please see below for additional details.

1. Borrowing Interest Rate

Classification (Note 1)	Lender	Balance (Billions of Yen)	Interest Rate (Note 2)	Drawdown Date	Repayment Date
Series 128-B (Long-Term)	Resona Bank, Limited	1.0	Base rate (JPY TIBOR for 1 month) +0.65%	March 31, 2016	March 31, 2026

Notes:
1. Long-term borrowings refer to debt financing with a period of more than one year from the drawdown date to the repayment date.
2. The interest rate for the period commencing March 31, 2016 through the end of April 2016 is 0.72364% (as of March 29, 2016, Japanese Yen TIBOR for 1 month is 0.07364%). Thereafter, the base rate shall be calculated based on Japanese Yen TIBOR for 1 month, which the JBA TIBOR Administration (the "JBATA") releases two business days before each interest payment date. The Japanese Yen TIBOR of the JBATA is available on the JBATA website (http://www.jbatibor.or.jp/english/).
3. The abovementioned borrowing is unsecured and unguaranteed.

For further details, please refer to the press release "Notice Concerning Debt Financing (Series 127 and 128) and the Execution of Interest Rate Swap Agreements", dated March 28, 2016.

2. Interest-Rate Swap Agreement

(1) Purpose

The Investment Corporation has decided to execute an interest rate swap agreement as a hedge against possible increases in future interest rates for the aforementioned long-term borrowing (Series 128-B).

(2) Details of the Interest Rate Swap Agreement

Interest Rate Swap Agreement (Series 128-B)

Counterparty	:	SMBC Nikko Securities Inc.
Notional Amount	:	¥1.0 billion
Interest Rate	:	Fixed interest rate for payment: 0.24800% Floating interest rate for receipt: base rate (JPY TIBOR for 1 month)
Commencement Date	:	March 31, 2016
Termination Date	:	March 31, 2026
Payment Date	:	The first payment is due at the end of April 2016, and on the last day of every month thereafter, with the last interest payment on March 31, 2026. (If the last date of the month is a non-business day, then the interest payment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.)

Note: By entering into the interest rate swap agreement, the interest rate for Series 128-B is essentially fixed at 0.89800%.

3. Other

For the risks concerning the repayment, etc. of the aforementioned borrowing, there are no significant changes to the "Investment Risks" as described in the Securities Report (submitted on January 29, 2016).

The Investment Corporation's web site: http://www.kdo-reit.com/en/

This notice is the English translation of the Japanese announcement on our web site released on March 29, 2016. However, no assurance or warranties are given for the completeness or accuracy of this English translation.