KENEDIX
Office Investment Corporation

Translation of Japanese Original

November 28, 2016

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
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(Securities Code: 8972)

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Notice Concerning Debt Financing (Series 133)

Kenedix Office Investment Corporation ("the Investment Corporation") today announced its decision to undertake debt financing (total of ¥2,000 million).
Please see below for additional details.

1. Outline of Debt Financing

Series	Lender	Amount	Interest Rate (Note 1) (Note 2)	Contract Date	Drawdown Date	Principal Repayment Date (Note 1)	Collateral・Repayment Method
133	Sumitomo Mitsui Banking Corporation	¥2,000 million	Base rate (JPY TIBOR for 1 month) + 0.30000%	November 28, 2016	November 30, 2016	November 30, 2017	Unsecured, unguaranteed ・ Repayment of principal in full on maturity date

Note 1: The first interest payment is due at the end of December 2016, and on the last day of every month thereafter with the principal repayment day. If each interest payment day or the principal repayment day is a non-business day, then the interest payment or the principal repayment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.
Note 2: The base rate for Series 133 that is applied during interest period for the interest due on each interest payment date shall be calculated based on Japanese Yen TIBOR for 1 month, which the JBA TIBOR Administration ("the JBATA") releases two business days before each interest payment date. The Japanese Yen TIBOR of the JBATA is available on the JBATA website (http://www.jbatibor.or.jp/english/rate/).

2. Purpose of Debt Financing

Series 133 is to apply the fund towards the repayment of Series 124-A (¥2,000 million) with the principal repayment date of November 30, 2016.

3. Status of Debt Financing and Corporate Bonds after the Borrowings (as of November 30, 2016)

(Millions of yen)

	Classification	Balance Before the Borrowings	Balance After the Borrowings	Difference
	Short-Term Borrowings (Note 1)	1,500	3,500	+2,000
	Long-Term Borrowings (Note 2)	167,300	165,300	-2,000
	Total Borrowings	168,800	168,800	0
	Corporate Bonds	9,300	9,300	0
Total Borrowings and Corporate Bonds		178,100	178,100	0

Note 1: Short-term borrowings refer to debt financing with a period less than or equal to one year from the drawdown date to the principal repayment date. However, the borrowings for which the period until the principal repayment date have surpassed one year because the principal repayment date one year from the drawdown date is not a business day, and for which the principal repayment date has been moved to a different business day, are included in short-term borrowings.
Note 2: Long-term borrowings refer to debt financing with a period more than one year from the drawdown date to the principal repayment date.

4. Other

For risks concerning the repayment of the aforementioned borrowings, there are no significant changes to the "Investment Risks" as described in the Securities Report (submitted July 28, 2016).

The Investment Corporation's website: http://www.kdo-reit.com/en/

This notice is the English translation of the Japanese announcement on our website released on November 28, 2016. However, no assurance or warranties are given for the completeness or accuracy of this English translation.