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REIT Issuer:

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Notice Concerning Impact of Earthquake in Kumamoto Region in Kumamoto Prefecture

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) informs you the latest update of the impact of the earthquake that had a seismic focus in Kumamoto region on properties owned by JHR as below. The quake, which recorded 7 as the highest on the intensity scale, struck Kumamoto region of Kumamoto Prefecture at around 9:26 p.m. on April 14, 2016.

With respect to Dormy Inn Kumamoto, which is located near the seismic focus, although minor damages of parts of exterior and interior are reported, there is no human casualties of hotel users and employees. We will inform you once we find out any damage and such that may affect our operating status.

As for other properties owned by JHR, we have not received any reports that may affect our operating status.

* Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/en>