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REIT Issuer:

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Notice Concerning Impact of Earthquakes in Kumamoto Region in Kumamoto Prefecture (Follow-Up)

A series of earthquakes have been occurring, centering on Kumamoto and Oita prefectures since April 14, 2016.

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) informs you of the impact on properties owned by JHR. Although minor damage of parts of exterior and interior is reported from Dormy Inn Kumamoto as announced in the press release “Notice Concerning Impact of Earthquake in Kumamoto Region in Kumamoto Prefecture” dated April 15, 2016, no further damage has been inflicted on the hotel. There is no significant impact on our operating status as of now.

We will inform you once we find out any damage and such that affects our operating status.

* Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/en>