For Immediate Release
For Translation Purposes Only

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Japan Excellent, Inc. (TSE: 8987)
Hidehiko Ogawa, Executive Director

Asset Management Company:
Japan Excellent Asset Management Co., Ltd.
Representative:
Hidehiko Ogawa, President
Contact:
Kazue Horikawa
General Manager, Corporate Planning Dept.
TEL: +81-3-5412-7911

Notice Concerning Change of Property Name

Japan Excellent, Inc. ("JEI") today announced a change to the name of a property, details are as follows:

1. Property Name

New Name	Current Name
JEI Naha Building	Okinawa No.27 Daikyo Building

2. Effective Date

July 1, 2016

3. Reason for Change

While to date JEI has made use of the name "Okinawa No.27 Daikyo Building" for said property, it is now implementing a change of name to the "JEI Naha Building" as a result of the completion of arrangements with concerned parties.

(End)

Japan Excellent, Inc. Website: www.excellent-reit.co.jp/eng/