

[Translation for Reference]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only provided for convenience. In all cases, the original one takes precedence.

For Immediate Release

February 10, 2016

Company Name: Seibu Holdings Inc.
Representative: Takashi Goto, President and CEO
(Securities Code: 9024 First Section of the Tokyo
Stock Exchange)
Inquiries: Ryuichiro Nishiyama, Director and
General Manager of Corporate Communication
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Notification of Change in respect of our Largest Shareholder, which is also a Major
Shareholder

We hereby announce today that there will be a change in respect of our largest shareholder, which is also a major shareholder. The details are as follows.

Description

1. Background to the change

As notified in the “Notification regarding the conclusion of agreements by which our consolidated subsidiaries (Seibu Railway Co., Ltd. and Prince Hotels, Inc.) collect their indemnification claims and regarding expected recognition of extraordinary profit” that is released today, Seibu Railway Co., Ltd. and Prince Hotels, Inc., which are our subsidiaries, will acquire shares (which account for 43.48% of the total voting rights) in our largest shareholder, NW Corporation. As a result of this, the voting rights in respect of shares in us that are held by NW Corporation will lapse pursuant to Article 308 of the Companies Act, and thus there will be a change in our largest shareholder, which is also a major shareholder.

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2. Profile of the Shareholder

Shareholder who will cease to be our largest and a major shareholder

Name	NW Corporation
Location	Daiichi Nishiwaki Building, 1-58-10, Yoyogi, Shibuya-ku
Representative	Shoichi Tomita, Representative Director
Description of Business	Possession and management of shares
Capital	JPY 10 million

3. Number of Voting Rights (shares) Held by the Shareholder and Percentage of Total Voting Rights

NW Corporation

	Number of voting rights (Number of shares)	Percentage of total voting rights
Before Change	511,589 rights (51,158,927 shares)	14.96%
After Change	0 (51,158,927 shares)	—

* The percentage of total voting rights is calculated on the basis of the total voting rights as of September 30, 2015 (3,420,357 rights) as stated in the Quarterly Securities Report for the second quarter of the fiscal year ending March 31, 2016 that we submitted on 13 November, 2015.

* The percentage of total voting rights has been rounded off to two decimal places.

4. Scheduled Date of Change

April 15, 2016

5. Outlook

There are no noteworthy matters arising from this change in our major shareholder. As for the impact of this change in respect of a major shareholder on our performance, please refer to the “Notification regarding the conclusion of agreements by which our consolidated subsidiaries (Seibu Railway Co., Ltd. and Prince Hotels, Inc.) collect their indemnification claims and regarding expected recognition of extraordinary profit” that is released today.

End