

[Translation for Reference]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only provided for convenience. In all cases, the original one takes precedence.

For Immediate Release

February 10, 2016

Company Name: Seibu Holdings Inc.
Representative: Takashi Goto, President and CEO
(Securities Code: 9024 First Section of the Tokyo
Stock Exchange)
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Notice Regarding Recognition of Extraordinary Losses (Impairment Loss)

Seibu Holdings Inc. (the “Company”) hereby announces that it recognized impairment loss as follows in the nine months ended December 31, 2015 (from April 1, 2015 to December 31, 2015).

1. Description of impairment loss

Seibu Railway Co., Ltd., the Company’s consolidated subsidiary, (head office: Tokorozawa, Saitama, President and Representative Director: Hisashi Wakabayashi) decided to cancel the development plan for the planned site for Ahina railway yard owned by the company (hereinafter referred to as the “non-current asset”). Since an indication of impairment loss was shown in line with this decision, the company decided to reduce the amount of the non-current asset to the recoverable amount and record the impairment loss of ¥12,640 million in extraordinary losses in accordance with the “Accounting Standards for Impairment of Fixed Assets.”

2. Impact on business performance

The impact on the consolidated business performance for the fiscal year ending March 31, 2016 was reflected in the “Consolidated Financial Results for the Nine Months Ended December 31, 2015 <under Japanese GAAP>,” which was released today.

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