

March 31, 2016

Company name: Seibu Holdings Inc.
Representative: Takashi Goto, President and CEO
(Securities Code: 9024 First Section of the Tokyo
Stock Exchange)
Inquiries: Ryuichiro Nishiyama, Director and
General Manager of Corporate Communication
(Tel: +81-4-2926-2645)

Notice Concerning Reduction of Legal Capital Surplus

This is to give notice that the board of directors of the Company convened today has resolved to propose to the 11th Annual General Meeting scheduled for June 2016 a reduction of the legal capital surplus of the Company as follows.

Details

1. Purpose of the reduction of the legal capital surplus

In order to ensure flexible and nimble future capital policies, in accordance with the stipulations of art. 448(1) of the Companies Act, it is proposed to reduce and transfer the legal capital surplus in the full amount to other capital surplus.

2. Details of the reduction of the legal capital surplus

(1) Amount of the reduction of legal capital surplus

228,604,514,251 yen

(2) Amount of the increase in other capital surplus

228,604,514,251 yen

3. Schedule for the reduction of legal capital surplus

(1) Date of resolution of the board of directors: March 31, 2016

(2) Date of resolution of the General Meeting: To be determined

(3) End of the period for the filing of objections by creditors: July 31, 2016 (scheduled)

(4) Effective date: August 1, 2016 (scheduled)

4. Further outlook

The proposed action consists of a transfer between capital accounts within net assets and entails no change in the amount of the net assets of the Company. Furthermore, the proposed action has no effect on the business results of the Company.

End