

May 12, 2016

Company name: Seibu Holdings Inc.
Representative: Takashi Goto, President and CEO
Securities Code: 9024 First Section of the Tokyo Stock Exchange
Inquiries: Ryuichiro Nishiyama, Director and General Manager of Corporate Communication
(Tel: +81-4-2926-2645)

Notice Concerning Distributions of Surplus

This is to give notice that the Board of Directors of the Company convened on May 12, 2016, has resolved as follows concerning distributions of surplus with base date March 31, 2016.

Details

1. Distribution content

	Finalized amount	Most recent dividend projection (Released on February 10, 2016)	Actual dividend paid in the previous fiscal year (Fiscal year to March 31, 2015)
Base date	March 31, 2016	Same as left	March 31, 2015
Dividend per share	¥12.50	¥4.50	¥4.00
Total dividend amount	¥4,275 million	-	¥1,368 million
Effective date	June 22, 2016	-	June 24, 2015
Dividend funds	Retained earnings	-	Retained earnings

2. Reason

The purpose of the business of the Group is to achieve sustained and sound growth centered on urban transportation operations, regional operations, hotel and leisure operations, and real estate operations.

To this end, the Company seeks to strengthen its group-level management base and enhance enterprise value, strengthens its financial structure by maintaining substantial internal reserves, and applies a basic policy of stable and sustained dividend payment. Moreover, under the financial strategy of the Seibu Group Long-Term Strategies, the Company has established a policy of maintaining an optimized balance between implementing returns to stakeholders and making investments contributing to growth.

Based on the above-mentioned basic policy and financial strategy, and taking into account the business results for the current fiscal year, it is proposed to pay for the current fiscal year a year-end dividend comprised of a regular dividend of ¥10.50 per share, increased from a year-end dividend of ¥6.50 at the end of the previous fiscal year. Additionally, as an expression of gratitude to shareholders for the support afforded the Company to date, it is proposed to pay a commemorative dividend of ¥2.0 per share in commemoration of the 10th founding anniversary of the Company, for a total year-end dividend of ¥12.50 (reflecting annual dividends of ¥17.0 including the interim dividend).

The dividend proposal will be put before the 11th Annual General Meeting of Shareholders of the Company scheduled to be convened on June 21, 2016. For the next fiscal year, it is planned to propose a regular dividend of ¥15 per share (comprised of an interim dividend and a year-end dividend of ¥7.50 each).

(Supplementary information) Breakdown of annual dividends

Base date	Per-share dividend		
	2nd quarter-end	Year-end	Total
Actual dividends paid in the previous fiscal year (Fiscal year to March 31, 2015)	¥4.00 (Regular dividend ¥4.00)	¥4.00 (Regular dividend ¥4.00)	¥8.00 (Regular dividend ¥8.00)
Actual dividends paid in the current fiscal year (Fiscal year to March 31, 2016)	¥4.50 (Regular dividend ¥4.50)	¥12.50 (Regular dividend ¥10.50) (Commemorative dividend ¥2.00)	¥17.00 (Regular dividend ¥15.00) (Commemorative dividend ¥2.00)
Dividend payments projected for the next fiscal year (Fiscal year to March 31, 2017)	¥7.50 (Regular dividend ¥7.50)	¥7.50 (Regular dividend ¥7.50)	¥15.00 (Regular dividend ¥15.00)

End