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For immediate release

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Securities Code: 9024
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(Correction) Partial Correction (English) to “Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 <under Japanese GAAP>”

Seibu Holdings Inc. (the “Company”) hereby announces that the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 <under Japanese GAAP>” released on May 12, 2016 contained matters that require correction, as detailed below.

1. Reason for correction

There were errors in parts of the items related to “Analysis of Operating Results and Financial Position” and “Management Policies,” and because of this corrections have been made.

2. Corrected parts

Corrections are underlined.

These corrections only apply to the English disclosure materials. There are no corrections for the Japanese disclosure materials.

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1. Analysis of Operating Results and Financial Position

(2) Analysis of financial position (Liabilities)

(Before correction)

Total current liabilities as of March 31, 2016 stood at ¥317,855 million, a decrease of ¥5,479 million from the previous fiscal year-end. The decrease was due mainly to a decrease in short-term loans payable of ¥13,494 million and an increase in notes and accounts payable - trade of ¥5,138 million.

Non-current liabilities amounted to ¥842,587 million, up ¥13,447 million from the previous fiscal year-end. The increase was due mainly to an increase in long-term loans payable of ¥22,955 million.

As a result of the above, total liabilities stood at ¥1,160,443 million, a decrease of ¥7,968 million from the previous fiscal year-end.

(After correction)

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3. Management Policies

(2) Targeted management benchmarks/medium- to long-term management strategies and issues to address

(Before correction)

The Seibu Group aims to achieve sustainable, sound growth. To achieve this, under the Seibu Group's Long-Term Strategy, the Group expands the areas in which it can provide a combination of various businesses and services and added value in order to develop as a corporate group that will support customers in all scenarios of their everyday lives.

The Company has formulated the three-year Seibu Group's Medium-Term Business Plan, which started from the fiscal year ending March 31, 2016 as plan for implementing the Group Vision and the Seibu

Group's Long-Term Strategy. Under the plan, the Group will work to i) establish a long-term business foundation and ii) strengthen its existing businesses as key initiatives in the plan, based on the central theme of "taking advantage of our strengths to realize the strongest Seibu group," and following the basic policies of "tackling innovation with speed from new perspectives" and "shifting gears to achieve further growth."

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