April 26, 2016

Kintetsu World Express, Inc.

Notice of Changes of Representative Director, President&CEO

Kintetsu World Express, Inc. adopted a resolution in the Board of Directors' meeting held today on the changes to its Representative Director as below.

1. New Representative Director

Name	New Position	Present Position
Nobutoshi Torii	Representative Director, President&CEO	Director

2. Business Career of Nobutoshi Torii

April 1982 Joined Kintetsu World Express, Inc.
June 2010 Managing Officer, General Manager of Forwarding Dept.
June 2012 Director, General Manager of The Americas Regional H.Q.

3. Effective Date

21 June, 2016 (Planned Ordinary General Meeting of Shareholders)