

March 30, 2016

TRANSLATION-FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
 Representative Tomoyasu Kida, President and Representative Director
 (Securities code: 9551 First Section of Tokyo Stock Exchange)
 Contact Yasushi Nakamura, Director and Executive General Manager,
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Changes of Representative Directors

METAWATER Co., Ltd. (Headquarters: Tokyo, Japan; President: Tomoyasu Kida; hereinafter “Company”) hereby announces that the Board of Directors’ Meeting, held on March 30, 2016, resolved to make the following Representative Director changes. The changes will be officially approved at the regular general shareholders’ meeting to be held in June 2016 and at the ensuing Board of Directors’ Meeting.

1. Changes

Name	New Title	Present Title
Tomoyasu Kida	Vice Chairman and Director	President and Representative Director President and Chief Executive Officer
Yasushi Nakamura	President and Representative Director President and Chief Executive Officer	Director Senior Executive Officer

*Chairman and Representative Director Haruo Matsuki will continue to service in the same position.

2. Brief Curriculum Vitae of New Representative Director Yasushi Nakamura

Date of Birth;

October 28, 1957

Career Summary;

April 1981: Joined Fuji Electric Manufacturing Co., Ltd. (Present Fuji Electric Co., Ltd.)

April 2008: Assumed the position of a director in the Company (Current)

June 2015: Assumed the position of a Senior Executive Officer in the Company (Current)

The number of shares of common stocks held by the person;

400 shares

3. Scheduled Date of Assuming New Posts

The day of the 43rd Term’s Regular General Shareholders’ Meeting, scheduled for June 2016.