

May 20, 2016

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.  
 Representative Tomoyasu Kida, President and Representative Director  
 (Securities code: 9551 First Section of Tokyo Stock Exchange)  
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### Year-end Dividend of Surplus

METAWATER Co., Ltd (hereinafter referred to as “The Company”) hereby announces that a meeting of the Board of Directors convened on May 20, 2016 resolved to pay a dividend of retained earnings with the record date of March 31, 2016, as follows.

#### 1. Details of Dividend

	Dividend decided	Most recent forecast (announced on January 27, 2016)	Fiscal year ended March 31, 2015(Year-end)
Record date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	29.00 yen	29.00 yen	29.00 yen
Total dividend	751 million yen	-	751 million yen
Effective date	June 6, 2016	-	June 5, 2015
Source	Retained earnings	-	Retained earnings

#### 2. Reason

The Company’s basic policy is to ensure sustainable shareholder returns in accordance with business results while securing the retained earnings necessary to achieve stable growth and respond to changes in the business environment. Based on the above policy, the year-end dividend for the fiscal year ended March 31, 2016 was set at 29.00 yen per share.

(Reference) Dividend result for the fiscal year ended March 31, 2016 and dividend forecast for the fiscal year ending March 31, 2017

Record date	Dividend per share (yen)		
	2Q	4Q	Annual
Dividend forecast for the fiscal year ending March 31, 2017 (announced on April 26, 2016)	29.00	29.00	58.00
Fiscal year ended March 31, 2016	29.00	29.00	58.00