April 28, 2017

Company name: MIRAIT Holdings Corporation
Representative: Masatoshi Suzuki, President and CEO
(TSE 1st Section Code No. 1417)
Inquiries: Ryuichi Hara, Director and General Manager of Strategy
(Phone: +81-3-6807-3119)

Notice Concerning the Establishment of a New Medium-term Management Plan

The Company has established a new Medium-term Management Plan starting in FY2017 (ending in FY2020), as stated herein.

1. Basic Approach of the New Medium-term Management Plan

The business environment surrounding the Company is changing significantly. This change has been brought about by matters such as the promotion of a growth strategy addressing Japan's structural problems（i.e. the departure from deflation and revitalizing regional areas）, responding to environmental and energy issues, expansion of innovation through accelerating large-volume and high-speed communications and the IoT Business, and an era of rebuilding social infrastructure stimulated by the Tokyo Olympic and Paralympic Games.

The Company actively pursues such changes in the external environment and new growth markets, and has established a new Medium-term Management Plan spanning four years from FY2017 to strengthen its business infrastructure and human resource foundation.

The MIRAIT Group will continue to actively expand its business areas and conduct management with emphasis on profit by transforming its business models and improving productivity, with the aim of improving corporate value and achieving sustained growth as a "Comprehensive Engineering & Service Company."

2. Management Targets of the New Medium-term Management Plan

The management targets for the final year (FY2020) of this plan are as follows.

	Actual performance in FY2016 (April 2016 - March 2017)	Targeted performance in FY2017 (April 2017 - March 2018)	Management targets in FY2020 (April 2020 - March 2021)
Net sales	283.2 bil. yen	310.0 bil. yen	340.0 bil. yen
Operating income	10.0 bil. yen	12.5 bil. yen	17.0 bil. yen
ROE (Return on equity)	5.2%	6.3%	8%or more

3. Management Strategy in the New Medium-term Management Plan

The following key measures will be carried out to implement the next plan.

(1) Expansion into new areas of business and transformation of business models

- Active development of frontier domains such as environmental and energy, IoT and global business
- Expansion of variation of prices and quality that match customer needs
- Expansion of business utilizing diverse technical skills, our customer base and a nationwide work organization
- Strengthening of sales capabilities through the promotion of partner strategies, etc.

(2) Strengthening of business infrastructure and improvement of productivity

- Efforts to balancing work volume and revision of group formation
- Improvement of efficiency through group synergies
- Increase profitability by strengthening the account manager system and thoroughly implementing management of revenue and expenditure for individual projects

(3) Strengthening of human resources

- Strengthening of technical skills
- Strengthening of comprehensive engineering capability meeting the expectations of customers
- Realization of a vibrant workplace by transforming the way people work

(4) Capital policy and shareholder returns

- Maintaining a sound financial standing
- Realization of ROE of 8% or more
- The basic approach to shareholder returns is to provide stable and continued dividends
- Overall returns are determined by comprehensively considering performance and the state of funds with 30% or more as a guideline

(5) Transformation of corporate culture

- Establishment of the MIRAIT brand by improving productivity through the implementation of KAIZEN with priority placed on safety and security
- Promotion of CSR through enhancing corporate governance and strengthening of environmental measures

End