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Securities Code: 2122
December 6, 2017

To our shareholders

Shinichiro Kawabata
Representative Director and President

Interspace Co., Ltd.
2-4-1, Nishi Shinjuku, Shinjuku-ku, Tokyo

Notice of the 18th Annual General Meeting of Shareholders

You are cordially invited to attend the 18th Annual General Meeting of Shareholders of Interspace Co., Ltd. (the "Company"), to be held as described below.
If you are unable to attend the meeting, it would be appreciated if you exercise your voting rights in writing. Please review the attached Reference Documents for the Annual General Meeting of Shareholders and indicate your approval or disapproval for each proposal on the enclosed voting card, and post it so as to arrive no later than 6:30 p.m. on Thursday, December 21, 2017 (JST).

Meeting Details

1. Date and Time: Friday, December 22, 2017 at 3:00 p.m. (JST)
2. Venue: NS Sky Conference Hall A, B at Shinjuku NS Building 30F
2-4-1, Nishi Shinjuku, Shinjuku-ku, Tokyo
3. Purpose of the meeting:
Matters to be reported:
1. The Business Report and the Consolidated Financial Statements for the 18th Fiscal Year (from October 1, 2016 to September 30, 2017), as well as the Audit Report for the Consolidated Financial Statements by Financial Auditors and Audit & Supervisory Board
2. The Report of Non-consolidated Financial Statements for the 18th Fiscal Year (from October 1, 2016 to September 30, 2017)

Items to be resolved:
Proposal No. 1: Election of Seven Directors
Proposal No. 2: Election of Two Audit & Supervisory Board Members

- If you plan to attend the meeting, please submit the enclosed voting card to the receptionist at the meeting.
  In order to help deepen your understanding of the businesses of the Group, you are cordially invited to participate in the Business Briefing Session taking place at the same venue subsequent to the conclusion of the General Meeting of Shareholders.
- If you are unable to attend the General Meeting of Shareholders, another shareholder who holds a voting right may attend the meeting as a proxy. In this case, please note that the proxy is requested to submit a document evidencing the proxy's authority to represent.
- If there are any amendments to Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements or Non-consolidated Financial Statements, please note that amended items will be posted on our website (http://www.interspace.ne.jp).

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1: Election of Seven Directors

The terms of office of all seven Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Therefore, the Company proposes the election of seven Directors. The candidates for Directors are as follows:

Candidate No.	Name	Positions and responsibility in the Company		Attendance at meetings of the Board of Directors
1	Shinichiro Kawabata	Representative Director and President	[Reelection]	15/15 (100%)
2	Kazuya Ogyu	Director In charge of Media Business	[Reelection]	15/15 (100%)
3	Toshiaki Hirano	Director In charge of Corporate Administration	[Reelection]	15/15 (100%)
4	Keita Iwabuchi	Director In charge of Corporate Management	[Reelection]	15/15 (100%)
5	Yohei Tsukada	Director In charge of Advertising Business	[Reelection]	15/15 (100%)
6	Takanori Mihara	Outside Director	[Reelection] [Outside, Independent]	15/15 (100%)
7	Soichi Tajima	Outside Director	[Reelection] [Outside, Independent]	11/11 (100%)

Candidate No.	Name (Date of birth)	Career summary, positions and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Reelection **Shinichiro Kawabata** (October 16, 1970)	April 1994 Joined Daiwa Securities Co. Ltd. September 1998 Joined Venture Control Inc. November 1999 Established the Company, Representative Director and President October 2011 Representative Director and President, and General Manager of Media Business Headquarters October 2014 Representative Director and President (current position)	2,933,200
	[Reason for nomination as candidate for Director] Since the Company's establishment in November 1999, Shinichiro Kawabata has served as Representative Director and has contributed to the Group's growth through the internet advertising business and media operations business with a focus on affiliate advertising, under the principle of "Creating Win-Win Situations and Building a Future." Going forward, the Company proposes his reelection as Director, in order to achieve further growth of the Group through the development and provision of products that contribute to society.		
2	Reelection **Kazuya Ogyu** (September 6, 1974)	April 1998 Joined NICHIRI Inc. July 2001 Joined Realus, Ltd. (former Fanmedia inc.) December 2006 Director, General Manager of Sales Headquarters February 2009 Representative Director of Girls Auction Co, Ltd. March 2011 Joined the Company, General Manager of Business & Solution Development Division October 2014 Executive Officer, General Manager of Media & Solution Business Division December 2015 Director in charge of Media Business (current position)	30,000
	[Reason for nomination as candidate for Director] Since joining the Company, Kazuya Ogyu has left remarkable performance on media operations such as "mamastadium." He assumed the position of Director in charge of Media Business of the Company in December 2015, and the Company proposes his reelection as Director as he is promoting businesses by leveraging his substantial experience and high-level expertise concerning media operations.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="4">Career summary, positions and responsibility in the Company,
and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">3</td><td rowspan="2">Reelection

Toshiaki Hirano
(May 30, 1977)</td><td>April</td><td>2002</td><td>Joined CFJ K.K.</td><td rowspan="2">500</td></tr>
<tr><td>May
July
December
October
December
October</td><td>2004
2006
2009
2011
2011
2014</td><td>Joined CAREERPOWER., LTD.
Joined the Company
General Manager of Human Resources and General Affairs Division, Administration Headquarters
General Manager of Corporate Headquarters
Director, General Manager of Corporate Headquarters
Director in charge of Corporate Administration (current position)</td></tr>
<tr><td colspan="6">[Reason for nomination as candidate for Director]
Since joining the Company, Toshiaki Hirano has gained experience in administration such as human resources following his involvement in businesses such as the affiliate business. He assumed the position of Director and General Manager of Corporate Headquarters of the Company in December 2011. After becoming a Director, he has continued to contribute to the Company's business development by overseeing human resources, recruitment, general affairs, and information systems. In recognition of these efforts, the Company proposes his reelection as Director.</td></tr>
<tr><td rowspan="2">4</td><td rowspan="2">Reelection

Keita Iwabuchi
(March 26, 1981)</td><td>April</td><td>2000</td><td>Joined Hotel Keikyu Co., Ltd.</td><td rowspan="2">200</td></tr>
<tr><td>October
April
January
October
December
August
October</td><td>2008
2010
2011
2011
2011
2014
2014</td><td>Joined HIKARI TSUSHIN, INC.
Joined the Company
General Manager of Corporate Planning Office
General Manager of Corporate Management Headquarters
Director, General Manager of Corporate Management Headquarters
Representative Director of Ciagram Co., Ltd. (current position)
Director in charge of Corporate Management of the Company (current position)</td></tr>
<tr><td colspan="6">[Reason for nomination as candidate for Director]
Since joining the Company, Keita Iwabuchi has gained experience in corporate planning, etc. He assumed the position of Director and General Manager of Corporate Management Headquarters of the Company in December 2011. After becoming a Director, he has continued to contribute to the Company's business development by overseeing corporate planning, accounting, and finance. In recognition of these efforts, the Company proposes his reelection as Director.</td></tr>
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<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="4">Career summary, positions and responsibility in the Company,
and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">5</td><td>Reelection

Yohei Tsukada
(January 24, 1986)</td><td>April</td><td>2008</td><td>Joined the Company</td><td rowspan="2">1,100</td></tr>
<tr><td>July
March
December</td><td>2014
2015
2015</td><td>Deputy General Manager of Affiliate Business Division
Representative Director of DENNO ADVERTISEMENT Co., Ltd. (current position)
Director in charge of Advertising Business of the Company (current position)</td></tr>
<tr><td colspan="6">[Reason for nomination as candidate for Director]
Since joining the Company as a graduate, Yohei Tsukada has been involved with the affiliate business, and has left remarkable performance such as by establishing new advertising services. He assumed the position of Director in charge of Advertising Business of the Company in December 2015, and has continued to contribute to the increased profits of the internet advertising business. In recognition of these efforts, the Company proposes his reelection as Director.</td></tr>
<tr><td rowspan="2">6</td><td>Reelection

Takanori Mihara
(January 13, 1969)</td><td>April

April

June

March
June</td><td>1996

2004

2004

2005
2015</td><td>Registered as an attorney at law
Joined Nagamatsu Law Office
Director of Mihara Law Office (current Nishimura & Mihara Law Office) (current position)
Outside Audit & Supervisory Board Member of Kyoto Kimono Yuzen Co., Ltd.
Outside Director of the Company (current position)
Outside Director of Kyoto Kimono Yuzen Co., Ltd. (current position)</td><td>12,000</td></tr>
<tr><td colspan="6">[Reason for nomination as candidate for outside Director]
Although Takanori Mihara has not been involved with corporate management other than as outside officers, since assuming the position of outside Director of the Company in March 2005, he has leveraged his knowledge and experience as an attorney at law to appropriately fulfill his role of providing advice and supervision with regard to the management of the Company. The Company has determined that he is able to carry out these duties in an appropriate manner going forward, and proposes his reelection as outside Director.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, positions and responsibility in the Company, and significant concurrent positions outside the Company			Number of the Company's shares owned
7	Reelection **Soichi Tajima** (January 22, 1975)	April	1997	Joined The Sakura Bank, Limited (current Sumitomo Mitsui Banking Corporation)	0
		April	2006	Director of CyberAgent FX, Inc.	
		April	2006	Director of CyberAgent Investment, Inc. (current CyberAgent Ventures, Inc.)	
		April	2006	Director of Financial Plus Co., Ltd.	
		August	2010	Representative Director of CyberAgent Ventures, Inc.	
		August	2016	Representative Director of Genesia Ventures, Inc. (current position)	
		December	2016	Outside Director of the Company (current position)	
	[Reason for nomination as candidate for outside Director] Soichi Tajima is well-versed in the internet industry. He has leveraged his ample experience relating to business investment and his expertise as a corporate manager to actively make statements concerning matters such as business models and overseas trends from various perspectives, and contribute to deeper discussions at meetings of the Board of Directors. The Company has determined that he is able to carry out these duties in an appropriate manner going forward, and proposes his reelection as outside Director.				

Notes:
1. There is no special interests between any of the candidates and the Company.
2. Shinichiro Kawabata is a parent company, etc. as defined in Article 2, item 4-2 of the Companies Act.
3. Takanori Mihara and Soichi Tajima are candidates for outside Directors.
4. At the conclusion of this Annual General Meeting, Takanori Mihara's tenure as outside Director will have been 12 years and nine months.
5. At the conclusion of this Annual General Meeting, Soichi Tajima's tenure as outside Director will have been one year.
6. Pursuant to provisions of Article 427, paragraph 1 of the Companies Act and Article 29 of the Company's Articles of Incorporation, the Company has entered into agreements with Takanori Mihara and Soichi Tajima to limit their liability for damages under Article 423, paragraph 1 of the same Act. The maximum amount of liability for damages under this agreement is the amount provided for under Article 425, paragraph 1 of the same Act. If their reelection is approved, the Company plans to renew the aforementioned agreements with them.
7. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Takanori Mihara and Soichi Tajima have been designated as independent officers who will not have any conflict of interests with general shareholders, as provided for by the aforementioned exchange. If their reelection is approved, the Company plans to submit notification concerning their appointment as independent officers to continue to the aforementioned exchange.

Proposal No. 2: Election of Two Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members Akira Takayama and Minoru Tomita will expire at the conclusion of this Annual General Meeting of Shareholders. Therefore, the Company proposes the election of two Audit & Supervisory Board Members.
The Audit & Supervisory Board has consented to this proposal.
The candidates for Audit & Supervisory Board Members are as follows:

Candidate No.	Name	Positions in the Company		Attendance at meetings of the Board of Directors	Attendance at meetings of the Audit & Supervisory Board
1	Akira Takayama	Outside Audit & Supervisory Board Member	[Reelection] [Outside, Independent]	15/15 (100%)	12/12 (100%)
2	Minoru Tomita	Outside Audit & Supervisory Board Member	[Reelection] [Outside, Independent]	15/15 (100%)	12/12 (100%)

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="3">Career summary and positions in the Company,
and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Reelection

Akira Takayama
(April 1, 1945)</td><td>August 1966</td><td colspan="2">Joined Arasho Co., Ltd.</td><td rowspan="2">12,000</td></tr>
<tr><td>January 2002</td><td colspan="2">Joined TY Project Co., Ltd.</td></tr>
<tr><td></td><td>December 2004</td><td colspan="2">Outside Audit & Supervisory Board Member of the Company (current position)</td><td></td></tr>
<tr><td></td><td colspan="5">[Reason for nomination as candidate for outside Audit & Supervisory Board Member]
Since assuming the position of outside Audit & Supervisory Board Member of the Company in December 2004, Akira Takayama has fulfilled his auditing functions in a fair and impartial manner, which is desirable for an Audit & Supervisory Board Member based on his ample experience and wide range of expertise. The Company has determined that he is able to carry out these duties in an appropriate manner going forward, and proposes his reelection as full-time outside Audit & Supervisory Board Member.</td></tr>
<tr><td rowspan="2">2</td><td rowspan="2">Reelection

Minoru Tomita
(September 28, 1960)</td><td>April 1988</td><td colspan="2">Joined Hirakawa Certified Public Accountant Office</td><td rowspan="2">12,000</td></tr>
<tr><td>August 1996
February 1997
March 2005</td><td colspan="2">Registered as a certified tax accountant
Director of Tomita Certified Tax Accountant Office (current position)
Outside Audit & Supervisory Board Member of the Company (current position)</td></tr>
<tr><td></td><td colspan="5">[Reason for nomination as candidate for outside Audit & Supervisory Board Member]
Although Minoru Tomita has not been involved with corporate management other than as outside officers, since assuming the position of outside Audit & Supervisory Member of the Company in March 2005, he has reflected his knowledge and experience as a certified tax accountant to fulfill his auditing functions. The Company has determined that he is able to carry out these duties in an appropriate manner going forward, and proposes his reelection as outside Audit & Supervisory Board Member.</td></tr>
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Notes:
1. There is no special interests between any of the candidates and the Company.
2. Akira Takayama and Minoru Tomita are candidates for outside Audit & Supervisory Board Members.
3. Akira Takayama is an outside Audit & Supervisory Board Member of the Company. At the conclusion of this Annual General Meeting, Akira Takayama's tenure as outside Audit & Supervisory Board Member will have been 13 years.
4. Minoru Tomita is an outside Audit & Supervisory Board Member of the Company. At the conclusion of this Annual General Meeting, Minoru Tomita's tenure as outside Audit & Supervisory Board Member will have been 12 years and nine months.
5. Pursuant to provisions of Article 427, paragraph 1 of the Companies Act and Article 29 of the Company's Articles of Incorporation, the Company has entered into agreements with Akira Takayama and Minoru Tomita to limit their liability for damages under Article 423, paragraph 1 of the same Act. The maximum amount of liability for damages under this agreement is the amount provided for under Article 425, paragraph 1 of the same Act. If their reelection is approved, the Company plans to renew the aforementioned agreements with them.
6. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Akira Takayama and Minoru Tomita have been designated as independent officers who will not have any conflict of interests with general shareholders, as provided for by the aforementioned exchange. If their reelection is approved, the Company plans to submit notification concerning their appointment as independent officers to continue to the aforementioned exchange.