(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 2154
September 4, 2017

Dear Shareholders,

Yutaka Nishida
President and Representative Director
Trust Tech Inc.
2-14-1 Higashi-Shimbashi, Minato-ku, Tokyo

Notice of the 13th Ordinary General Shareholders' Meeting

You are cordially invited to attend the 13th Ordinary General Shareholders' Meeting of Trust Tech Inc. (the "Company"). The meeting will be held as described below.

As a business presentation will be held after the meeting, we kindly ask that you also attend this presentation.

If you are unable to attend the meeting in person, you may exercise your voting rights by either of the following methods. Please review the attached Reference Documents for the General Shareholders' Meeting and exercise your voting rights.

[Voting by mail]

Please indicate your approval or disapproval of each of the proposals on the enclosed Voting Rights Exercise Form and return the Form to the Company to reach us prior to 6:00 p.m. on Thursday, September 21, 2017.

[Voting via the Internet, etc.]

Please access Exercise of Voting Rights Website (http://www.it-soukai.com) from your computer or mobile phone and register your approval or disapproval of each of the proposals prior to 6:00 p.m. on Thursday, September 21, 2017 in accordance with the instructions on the screen, using the "Exercise of Voting Rights Code" and the "Password" printed on the enclosed Voting Rights Exercise Form.

If you intend to vote via the Internet, please refer to "Exercise of Voting Rights via the Internet" on page 4.

Details

1. **Date and Time:** Friday, September 22, 2017, at 10:00 a.m.
2. **Place:** InterContinental Tokyo Bay 4F "Le Grand"
   1-16-2, Kaigan, Minato-ku, Tokyo
3. **Purposes of the Meeting**

   Matters to be reported:
   a. Business Report and Consolidated Financial Statements, and Audit Reports of the Consolidated Financial Statements by the Accounting Auditors and the Audit & Supervisory Board for the 13th Fiscal Year (from July 1, 2016 to June 30, 2017)
   b. Non-consolidated Financial Statements for the 13th Fiscal Year (from July 1, 2016 to June 30, 2017)

Matters to be resolved:

Proposal 1: Election of Eight (8) Directors

Proposal 2: Election of Two (2) Audit & Supervisory Board Members

Proposal 3: Election of One (1) substitute Audit & Supervisory Board Member

<Request>
*If you plan to attend in person, please present the enclosed Voting Rights Exercise Form to the reception desk

<Information>
*The following items are not included in the attached documents to this Notice of Ordinary General Shareholders' Meeting, but are posted on the Company's website at http://www.trust-tech.jp, pursuant to the laws and regulations and the Article 15 of the Company's Articles of Incorporation.

a) Consolidated Statements of Changes in Equity
b) Notes to Consolidated Financial Statements
c) Non-consolidated Statements of Changes in Equity
d) Notes to Non-consolidated Financial Statements

The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements, which have been audited by the Audit & Supervisory Board Members and the Accounting Auditors, shall include not only the documents stated in the attached documents to this Notice of Ordinary General Shareholders' Meeting, but also the Consolidated Statements of Changes in Equity, Notes to the Consolidated Financial Statements, Non-consolidated Statements of Changes in Equity and Notes to the Non-Consolidated Financial Statements, which are posted on the Company's website.

*If any changes have been made to items in the Reference Documents for the General Meeting of Shareholders, Business Report, Non-Consolidated Financial Statements, or Consolidated Financial Statements, such changes will be posted on our website (http://www.trust-tech.jp/).

Exercise of Voting Rights

Your voting rights allow you to participate in the Company's management. Please make sure to exercise them.

Voting rights are important rights that allow shareholders to participate in the Company's management.
Below are the methods for exercising voting rights.
Please review the Reference Documents for the General Shareholders' Meeting and exercise your voting rights.

Attending the General Shareholders' Meeting

Date and time for the General Shareholders' Meeting: Friday, September 22, 2017, at 10:00 a.m.

Please present the enclosed Voting Rights Exercise Form to the reception desk.
Also, please bring this Notice of the 13th Ordinary General Shareholders' Meeting for reference.

When exercising your voting rights by proxy, it is possible to delegate one other shareholder with voting rights in the Company. However, it is necessary to submit a document evidencing the proxy's right of representation.

Not attending the General Shareholders' Meeting

[Voting by mail]

Deadline for voting: 6:00 p.m. on Thursday, September 21, 2017

Please indicate your approval or disapproval of each of the proposals on the enclosed Voting Rights Exercise Form and return the Form to the Company to reach us by the deadline for voting.

[Voting via electromagnetic means (the Internet, etc.)]

Deadline for voting: 6:00 p.m. on Thursday, September 21, 2017

After reviewing the Exercise of Voting Rights via the Internet on the next page, please access Exercise of Voting Rights Website (http://www.it-soukai.com) from your computer or mobile phone and register your approval or disapproval of each of the proposals in accordance with the instructions on the screen

If you exercise your voting rights by both sending the Voting Rights Exercise Form and via electromagnetic means (the Internet, etc.), only your vote via the Internet, etc., shall be deemed effective. Also, if you exercise your voting rights several times via the Internet, etc., only your final vote shall be deemed effective.

Exercise of Voting Rights via the Internet

Instead of voting by mail, you may vote via the Internet by accessing the designated "Exercise of Voting Rights Website" (refer to the URL below) through a computer or mobile phone. To use this website, you need to log in with the "Exercise of Voting Rights Code" and the "Password" printed on the right-hand side of the enclosed Voting Rights Exercise Form, and enter information in accordance with the instructions on the screen. For security reasons, it is necessary for you to change your password when you log in for the first time.

Exercise of Voting Rights Website
http://www.it-soukai.com/

Because the deadline for voting is 6:00 p.m. (Japan Standard Time) on Thursday, September 21, 2017, online votes must be entered by that time. However, shareholders are kindly requested to register online votes as early as possible.

- If you exercise your voting rights by both sending the Voting Rights Exercise Form and via the Internet, only your vote via the Internet shall be deemed effective. If you exercise your voting rights several times via the Internet, only your final vote shall be deemed effective.
- Your exercise of voting rights code and password (including the password after you have changed it) shall be effective only for this Ordinary General Shareholders' Meeting. At the time of the next Ordinary General Shareholders' Meeting, a new exercise of voting rights code and password will be issued.
- You shall bear your own expenses for connection to the Internet.

(Notes)
- The exercise of voting rights code and password are means to confirm that the person voting is the relevant shareholder. The Company will not contact you to ask for your password.
- If you enter your password incorrectly for a certain number of times, the password will be locked and you will no longer be able to use it. If this occurs, please complete the procedures indicated in the guidance on the screen.
- Although operational checks have been carried out for the Exercise of Voting Rights Website for common Internet connection equipment, there is a possibility that you may be unable to use the site due to the equipment you are using.

For your inquiries

If you have any inquiries, please contact the Securities Agent Dept. of Mizuho Trust & Banking Co., Ltd., which is the Company's shareholder registry administrator, as shown below.

Inquiries regarding operation of the Exercise of Voting Rights Website:
Tel: 0120-768-524 (toll free only from Japan) (Business hours: 9 a.m. to 9 p.m. on weekdays)

Inquiries regarding share procedures other than the above:
Tel: 0120-288-324 (toll free only from Japan) (Business hours: 9 a.m. to 5 p.m. on weekdays)

(Reference)
Institutional investors may use the platform operated by ICJ to electronically exercise the voting rights.

Reference Documents for the General Shareholders' Meeting

Proposal 1: Election of Eight (8) Directors

The terms of office of all seven (7) Directors will expire at the conclusion of this meeting.

In that regard, the Company proposes to elect eight (8) Directors including three (3) outside Directors (one (1) of whom is a new Director) to further enhance the corporate governance.

The candidates for Director are as follows:

No.	Name	Current Positions in the Company	Attribute of candidate		
1	Yutaka Nishida	President and Representative Director	Reelection		
2	Tatsuhito Hibi	Director, Vice President and Executive Officer	Reelection		
3	Noriyuki Murai	Director, Senior Managing Corporate Executive Officer	Reelection		
4	Kazuyuki Matsumoto	Director	Reelection		
5	Haruki Nakayama	Director	Reelection		
6	Takashi Miyano	Director	Reelection	Outside	Independent
7	Rieko Zamma	Director	Reelection	Outside	Independent
8	Arata Shimizu	Candidate for Director	New election	Outside	Independent

No.	Name (Date of birth)	Career summary, important concurrent positions, positions and areas of responsibility in the Company	Number of the Company's shares held (As of June 30, 2017)
1 Reelection	**Yutaka Nishida** (Mar. 17, 1963) Tenure as Director (at the conclusion of this meeting): 3 years	Apr. 1987 Joined Recruit Co., Ltd. Apr. 1990 Joined Recruit Seeds Staff Co., Ltd. (currently Recruit Staffing Co., Ltd.) Oct. 2003 Director, General Manager of Sales Headquarters, ORIFA Corporation Apr. 2005 Executive Officer, Recruit Staffing Co., Ltd. Apr. 2007 Director, Recruit Staffing Cities Co., Ltd. Apr. 2010 Representative Director, Mates Co., Ltd. Apr. 2011 Representative Director, Recruit From A Casting Co., Ltd. Apr. 2014 Advisor, the Company Sept. 2014 COO & President, the Company Director, TTM Inc. (current position) July 2015 Director, FREEDOM Co., Ltd. (current position) Oct. 2015 Director, Trust Ideal, Inc. July 2016 President and Representative Director, the Company (current position) Aug. 2016 Director, MTrec Limited (current position) Mar. 2017 Director, FUSIONi Co., Ltd. (current position)	20,000 shares
		(Reasons for nomination as a candidate for Director) Mr. Yutaka Nishida has served as President of the Company since 2014. The Company expects that while continuing to lead the management of the Group and making the most of his abundant experience as a corporate manager and his extensive insights relating to the Company's business, he will contribute to enhancing the long-term corporate value of the Company and to promoting growth strategies. Accordingly, the Company has nominated him as a candidate for Director.	

No.	Name (Date of birth)	Career summary, important concurrent positions, positions and areas of responsibility in the Company	Number of the Company's shares held (As of June 30, 2017)
2 Reelection	**Tatsuhito Hibi** (Dec. 5, 1976) Tenure as Director (at the conclusion of this meeting): 7 years	Apr. 2000 Joined KEISETSU SEMINAR. Co., Ltd. Jan. 2001 Joined TST Co., Ltd. Nov. 2004 Joined Trust Tech Inc. (former subsidiary of the Company) Apr. 2010 Senior Managing Executive Officer, General Manager of Sales Headquarters, the Company Sept. 2010 Director, Managing Executive Officer, Chief Sales Officer, the Company Sept. 2011 Director, Vice President and Executive Officer, Chief Sales Officer, the Company Director, Techno Assist Inc. May 2012 Director, Vice President and Executive Officer, Chief Sales Officer of East Japan, the Company Sept. 2014 Director, Vice President and Executive Officer, Chief Sales Officer, the Company July 2015 Director, FREEDOM Co., Ltd. (current position) Oct. 2015 President and Representative Director, Trust Ideal, Inc. Mar. 2017 Director, FUSIONi Co., Ltd. (current position) July 2017 Director, Vice President and Executive Officer, General Manager of Engineering Business Division, the Company (current position)	11,000 shares
		(Reasons for nomination as a candidate for Director) Mr. Tatsuhito Hibi possesses abundant experience, achievements, and insights related to the industry the Company operates in, which includes having been in charge of the sales and marketing division for many years. The Company expects that he will contribute to enhancing the long-term corporate value of the Company and to promoting growth strategies. Accordingly, the Company has nominated him as a candidate for Director.	

No.	Name (Date of birth)	Career summary, important concurrent positions, positions and areas of responsibility in the Company	Number of the Company's shares held (As of June 30, 2017)
3 Reelection	**Noriyuki Murai** (Dec. 21, 1971) Tenure as Director (at the conclusion of this meeting): 3 years	Apr. 1995 Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.) July 2001 Joined PATOLIS Corporation July 2005 Joined the Company, Deputy General Manager of Corporate Planning Dept. Apr. 2010 Head of Corporate Planning Dept., the Company Sept. 2011 Executive Officer, Head of Corporate Planning Dept., the Company Sept. 2014 Director, Managing Executive Officer, Chief Administrative Officer, the Company Audit & Supervisory Board Member, TTM Inc. (current position) Sept. 2015 Director, Kyosei Sangyo Inc. (currently Trust Tech With Inc.) (current position) Oct. 2015 Director, Trust Ideal, Inc. Mar. 2017 Director, FUSIONi Co., Ltd. (current position) July 2017 Director, Senior Managing Corporate Executive Officer, In charge of Operation Division, the Company (current position)	16,000 shares
		(Reasons for nomination as a candidate for Director) Mr. Noriyuki Murai has worked in the Company's corporate planning department for many years and has experience, achievements, and insights related to all aspects of corporate strategy. The Company expects that he will contribute to formulating and promoting the Group's growth strategies. Accordingly, the Company has nominated him as a candidate for Director.	
4 Reelection	**Kazuyuki Matsumoto** (Nov. 27, 1964) Tenure as Director (at the conclusion of this meeting): 2 years	Apr. 1983 Joined Honda Motor Co., Ltd. Feb. 1997 Joined Tieup Co., Ltd. Oct. 2002 President and Representative Director, Cotec Co., Ltd. Jan. 2005 President and Representative Director, Tieup Co., Ltd. July 2005 Director, Collaborate Co., Ltd. Feb. 2006 Joined Recruit R&D Staffing Co., Ltd. Apr. 2008 Joined Recruit Staffing Co., Ltd. Apr. 2010 President and Representative Director, Recruit Factory Partners Co., Ltd. July 2015 President and Representative Director, TTM Inc. (current position) Sept. 2015 Director, the Company (current position) Sept. 2016 Director, Shan Dong Trust Bridge Human Resources Inc. (current position)	– shares
		(Reasons for nomination as a candidate for Director) Mr. Kazuyuki Matsumoto has served as the Representative Director of TTM Inc., a subsidiary of the Company, since 2015. The Company expects that while making the most of his abundant experience as a corporate manager and his extensive insights relating to the Company's business, he will contribute to improving the Group's earnings. Accordingly, the Company has nominated him as a candidate for Director.	

No.	Name (Date of birth)	Career summary, important concurrent positions, positions and areas of responsibility in the Company	Number of the Company's shares held (As of June 30, 2017)
5 Reelection	**Haruki Nakayama** (Aug. 13, 1964) Tenure as Director (at the conclusion of this meeting): 6 years	Apr. 1989 Joined Bandai Co., Ltd. Aug. 1992 Representative Director, HN International Co., Ltd. (current position) Apr. 1993 Joined SEGA Enterprises Co. Ltd. (currently SEGA Co., Ltd.) June 1997 President and Representative Director, Marvelous Entertainment Inc. (currently Marvelous Inc.) Apr. 2004 President and Representative Director, Amuse Capital Investment Inc. (current position) Apr. 2006 President, HAYAO NAKAYAMA Foundation for Science & Technology and Culture (current position) Sept. 2011 Director, the Company (current position) Oct. 2011 Director and Chairman, MarvelousAQL Inc. (currently Marvelous Inc.) Apr. 2012 Chairman, MAQL Europe Limited (currently Marvelous Europe Limited) (current position) Sept. 2012 Chairman, XSEED JKS, Inc. (currently Marvelous USA, Inc.) (current position) Jan. 2013 Director, Entersphere Inc. Apr. 2013 Representative Director and Chairman, MarvelousAQL Inc. (currently Marvelous Inc.) Apr. 2014 Representative Director, Chairman and CEO, MarvelousAQL Inc. Apr. 2015 Chairman, President and CEO, Marvelous Inc. (current position) Oct. 2016 Director, Yoyogi Animation Academy (current position)	570,000 shares
		(Reasons for nomination as a candidate for Director) Mr. Haruki Nakayama possesses abundant experience and knowledge as a corporate manager, and provides advice and recommendations that ensure objectivity in the decision making process of the Company's Board of Directors. The Company expects that he will continue to contribute to improving the Group's earnings. Accordingly, the Company has nominated him as a candidate for Director.	

No.	Name (Date of birth)	Career summary, important concurrent positions, positions and areas of responsibility in the Company	Number of the Company's shares held (As of June 30, 2017)
6 Reelection/ Outside/ Independent	**Takashi Miyano** (Sept. 27, 1950) Tenure as Director (at the conclusion of this meeting): 1 year	Apr. 1973 Joined Computer Services Corporation (currently SCSK Corporation) Dec. 1985 Director, Computer Services Corporation Dec. 1988 Managing Director, CSK Corporation (currently SCSK Corporation) June 1995 Senior Managing Director, CSK Corporation June 1997 Representative Director and Vice President, CSK Corporation Nov. 1998 Representative Director and Vice President, CSK Electronics Corporation (currently MAG NET HOLDINGS, INC.) Mar. 1999 Representative Director and President, CSK Electronics Corporation Aug. 2001 Representative Director and Chairman, CSK Electronics Corporation Mar. 2002 Representative Director and President, JIEC Corporation (currently JIEC Co., Ltd.) Oct. 2004 President, Saison Information Systems Co., Ltd. Apr. 2016 Chairman, Saison Information Systems Co., Ltd. June 2016 Director, J-Stream Inc. (current position) Sept. 2016 Director, the Company (current position)	– shares
		(Reasons for nomination as a candidate for outside Director) Mr. Takashi Miyano possesses abundant experience and knowledge as a corporate manager, and provides advice and recommendations that ensure objectivity in the decision making process of the Company's Board of Directors. The Company expects that he will continue to contribute to strengthening the Company's governance system. Accordingly, the Company has nominated him as a candidate for Director.	

No.	Name (Date of birth)	Career summary, important concurrent positions, positions and areas of responsibility in the Company	Number of the Company's shares held (As of June 30, 2017)
7 Reelection/ Outside/ Independent	**Rieko Zamma** (Mar. 21, 1950) Tenure as Director (at the conclusion of this meeting): 1 year	Apr. 1970 Joined Shizuoka Broadcasting System, Inc., Announcer June 1973 Joined Kobunsha Co., Ltd., Reporter of Josei Jishin (Women's Self) Editorial Department May 1980 Representative Director and President, Candid Co., Ltd. (currently Candid Communications Co., Ltd.) Feb. 2001 Panel member, Panel on Infrastructure Development, Ministry of Land, Infrastructure, Transport and Tourism Mar. 2004 General Producer, International Skills Festival for All, Japan 2007, Ministry of Health, Labour and Welfare July 2005 Representative Director and President, Creative Senior Co., Ltd. (currently Candid Produce Co., Ltd.) (current position) Jan. 2007 Member, Fiscal System Council, Ministry of Finance Jan. 2009 Representative, club willbe (social network for all adults) (current position) Aug. 2009 Member, Advisory Committee on Lay Judge system, Ministry of Justice Mar. 2010 Director, Fujita Kanko Inc. (current position) Mar. 2014 Director, BJ, Inc. (current position) June 2016 Director, SHIMA SEIKI MFG., LTD. (current position) Sept. 2016 Director, the Company (current position)	– shares
		(Reasons for nomination as a candidate for outside Director) Ms. Rieko Zamma possesses abundant experience as a business manager in different business fields with other industrial frameworks as well as an excellent academic background, and provides advice and recommendations that ensure objectivity in the decision making process of the Company's Board of Directors. The Company expects that she will continue to contribute to strengthening the Company's governance system. Accordingly, the Company has nominated her as a candidate for Director.	

No.	Name (Date of birth)	Career summary, important concurrent positions, positions and areas of responsibility in the Company	Number of the Company's shares held (As of June 30, 2017)
8 New election/ Outside/ Independent	**Arata Shimizu** (June 1, 1972)	Apr. 1995 Joined Accenture Japan Ltd Mar. 2002 Senior Manager, Accenture Japan Ltd Sept. 2005 Executive Partner, Accenture Japan Ltd July 2015 Executive Officer, General Manager of Strategic Consulting Headquarters, Accenture Japan Ltd Mar. 2017 Representative Director and COO, SEAOS, Inc. (current position) Apr. 2017 Management Consultant, Interworks, Inc. June 2017 Outside Director, Interworks, Inc. (current position)	– shares
		(Reasons for nomination as a candidate for outside Director) Mr. Arata Shimizu possesses the capability to provide advice and recommendations that will ensure objectivity in the decision making process of the Company's Board of Directors by making the most of his abundant experience and his extensive insights gained through numerous consulting projects. The Company expects that he will contribute to strengthening the Company's governance system, such as strengthening the supervision of Directors' performance of duties. Accordingly, the Company has nominated him as a candidate for Director.	

Notes: 1. No special interest exists between any of the candidates for Director and the Company.

2. Mr. Takashi Miyano, Ms. Rieko Zamma and Mr. Arata Shimizu are candidates for outside Director.

3. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Takashi Miyano and Ms. Rieko Zamma are designated as independent officers as provided for by the aforementioned exchange. Should they be re-elected, the Company plans to continue this designation. If Mr. Arata Shimizu is elected, the Company intends to submit notification to the Tokyo Stock Exchange that he is designated as an independent officer.

4. If Mr. Arata Shimizu is elected as outside Director, the Company plans to enter into limited liability agreements with him pursuant to the Articles of Incorporation. In addition, the Company has entered into a limited liability agreement with Mr. Haruki Nakayama, Mr. Takashi Miyano and Ms. Rieko Zamma pursuant to the Company's Articles of Incorporation. Should they be re-elected, the Company plans to continue this agreement. The gist of this agreement is that, pursuant to Article 427, paragraph l of the Companies Act, liability under Article 423, paragraph l of the same Act shall be limited to either the minimum amount provided in Article 425, paragraph 1 of the same Act or 10 million yen, whichever is higher.

Proposal 2: Election of Two (2) Audit & Supervisory Board Members

Audit & Supervisory Board Members Koichi Yamanaka and Shojiro Takezaki will retire from office at the conclusion of this meeting due to their resignation. Therefore, the Company proposes to elect two (2) Audit & Supervisory Board Members.

The consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

No.	Name (Date of birth)	Career summary, important concurrent positions and positions in the Company	Number of the Company's shares held (As of June 30, 2017)
1 New election	**Kiyoshi Takakura** (Aug. 25, 1959)	Apr. 1983 Joined Taiyo-Kobe Bank Limited (currently Sumitomo Mitsui Banking Corporation) Apr. 2003 Manager, Yokohama Branch, Sumitomo Mitsui Banking Corporation Apr. 2012 Senior Examiner, Audit Dept., Sumitomo Mitsui Banking Corporation Apr. 2013 Advisor, Yoei Holding Co., Ltd. June 2013 Executive Officer, General Manager, Business Management Dept., Yoko Building ME Co., Ltd June 2014 Director and Managing Executive Officer, Yoko Building ME Co., Ltd Nov. 2015 Advisor, Yoei Co., Ltd. (current position) Dec. 2015 Joined Amuse Capital, Inc., General Manager of Administration Dept. June 2016 Audit & Supervisory Board Member, Interworks, Inc. (current position) Dec. 2016 Audit & Supervisory Board Member, Confidence Inc. (current position) Apr. 2017 Director, Amuse Capital, Inc. (current position)	– shares
		(Reasons for nomination as a candidate for Audit & Supervisory Board Member) Mr. Kiyoshi Takakura possesses abundant experience, primarily at financial institutions, extensive knowledge, and excellent insight based on information, etc. The Company believes that he is capable of auditing Directors' performance of duties from an objective and neutral perspective. Accordingly, the Company has nominated him as a candidate for Audit & Supervisory Board Member.	

No.	Name (Date of birth)	Career summary, important concurrent positions and positions in the Company	Number of the Company's shares held (As of June 30, 2017)
2 New election/ Outside/ Independent	**Toshio Nago** (Dec. 8, 1960)	Apr. 1984 Joined Fukutoku Sogo Bank, Ltd. June 2002 Joined Meikyosha Co., Ltd. May 2005 Executive Officer, General Manager, Corporate Planning Dept., Meikyosha Co., Ltd. Dec. 2007 Joined MARUZEN Co., Ltd., Deputy General Manager of Accounting & Finance Dept., Administrative Headquarters May 2008 General Manager, Budget Control Dept., Administrative Headquarters, MARUZEN Co., Ltd. Aug. 2010 Joined AQ Interactive Inc. (currently Marvelous Inc.), Manager of Legal and Audit Office Oct. 2011 Manager, Legal and Audit Office, Marvelous Inc. Jan. 2013 Audit & Supervisory Board Member, Entersphere Inc. Apr. 2014 Manager, Internal Audit Office, Marvelous Inc. June 2014 Standing Statutory Auditor, Marvelous Inc. (current position)	– shares
		(Reasons for nomination as a candidate for outside Audit & Supervisory Board Member) Mr. Toshio Nago possesses abundant experience, primarily at financial institutions, extensive knowledge, and excellent insight based on information, etc. The Company believes that he is capable of auditing Directors' performance of duties from an objective and neutral perspective. Accordingly, the Company has nominated him as a candidate for Audit & Supervisory Board Member.	

Notes: 1. No special interest exists between any of the candidates for Audit & Supervisory Board Member and the Company.

2. Mr. Toshio Nago is a candidate for outside Audit & Supervisory Board Member.

3. The Company intends to submit notification to the Tokyo Stock Exchange that Mr. Toshio Nago is designated as an independent officer as provided for by the aforementioned exchange.

4. If Mr. Kiyoshi Takakura and Mr. Toshio Nago are elected as Audit & Supervisory Board Members, the Company plans to enter into limited liability agreements with them pursuant to the Articles of Incorporation. The gist of this agreement is that, pursuant to Article 427, paragraph l of the Companies Act, liability under Article 423, paragraph l of the same Act shall be limited to either the minimum amount provided in Article 425, paragraph 1 of the same Act or 10 million yen, whichever is higher.

Proposal 3: Election of One (1) substitute Audit & Supervisory Board Member

In order to prepare for a case in which the number of Audit & Supervisory Board Members falls short of the number stipulated by laws and regulations, as stipulated at Companies Act of Article 329, paragraph 3, the Company proposes to elect one (1) substitute Audit & Supervisory Board Member.

The term of office for this substitute Audit & Supervisory Board Member commences provided the number of Audit & Supervisory Board Members falls short, and shall be the remaining term of the predecessor. This resolution will be effective until the commencement of next Ordinary General Shareholders' Meeting.

The consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, important concurrent positions and positions in the Company	Number of the Company's shares held (As of June 30, 2017)
Iwao Nishi (July 11, 1939)	Apr. 1963 Joined Kanegafuchi Diesel Motor Co., Ltd. (currently UD Trucks Corporation) Sept. 1965 Joined SEGA Enterprises Co. Ltd. (currently SEGA Holdings Co., Ltd.) Apr. 1985 General Manager of Accounting Dept., SEGA Enterprises Co. Ltd. June 1999 Standing Audit & Supervisory Board Member, SEGA Enterprises Co. Ltd. June 2007 Standing Audit & Supervisory Board Member, Indivision Inc. (currently CareerIndex Inc.) June 2010 Corporate Auditor, AQ Interactive Inc.(currently Marvelous Inc.) Oct. 2011 Corporate Auditor, Marvelous Inc. Mar. 2016 Outside Audit & Supervisory Board Member, WEIC Corporation (current position)	– shares
	(Reasons for nomination as a candidate for substitute outside Audit & Supervisory Board Member) Mr. Iwao Nishi possesses abundant experience in various fields, extensive knowledge, and excellent insight based on information, etc. The Company believes that he is capable of auditing Directors' performance of duties from an objective and neutral perspective. Accordingly, the Company has nominated him as a candidate for substitute outside Audit & Supervisory Board Member.	

Notes: 1. No special interest exists between the candidate for substitute Audit & Supervisory Board Member and the Company.

2. Mr. Iwao Nishi is a candidate for substitute outside Audit & Supervisory Board Member.

3. If Mr. Iwao Nishi is elected as a substitute Audit & Supervisory Board Member and assumes the position of Audit & Supervisory Board Member, the Company plans to enter into limited liability agreement with him pursuant to the Articles of Incorporation. The gist of this agreement is that, pursuant to Article 427, paragraph l of the Companies Act, liability under Article 423, paragraph l of the same Act shall be limited to either the minimum amount provided in Article 425, paragraph 1 of the same Act or 10 million yen, whichever is higher.