(English translation for reference purposes only)
Press release on April 25, 2017

SRG TAKAMAIYA CO., LTD.

President and Representative Director: Mr. Kazumasa Takamiya

Listed on: Tokyo Stock Exchange (1st Section)

Stock code: 2445

Notice Regarding Revision of Full Year Forecast for Financial Year Ending March 31, 2017

SRG TAKAMIYA CO., LTD. ("the Company") hereby announces that the Board of Directors meeting held on April 25, 2017, has revised full year forecast for the financial year ending March 31, 2017, announced on May 10, 2016.

1. Revision of Full Year Forecast for the Financial Year Ending March 31, 2017

Consolidated Financial Forecast [million yen]

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
Previous Forecast (A)	39,000	3,380	3,100	1,950	44.60 yen
Revised Forecast (B)	36,770	2,350	2,330	1,500	34.76 yen
Change (B - A)	△2,030	△1,030	△770	△450	
Change percentage (%)	△5.2%	△30.5%	△24.8%	△23.1%	
(Reference) Results for the previous financial year (the financial year Ended March 31, 2016)	34,350	2,983	2,731	2,153	48.12 yen

2. Reason for Revision

Regarding Net sales, business of the next-generation scaffolding, "Iq system", is expected to be strong, and to be as planned in both rental and sales business. However, in the overseas business, the performance of subsidiaries in South Korea and the Philippines became significantly low, the forecast is also expected to be lower than the previous.

Regarding operating income, the profit margin of the sales business ended lower than the previous forecast, and the overseas business revenue, especially subsidiary of the Philippines, the operating loss is expected to be larger than the previous.

By the reason mentioned above, we are going to revise the full-year forecast ("Net sales", "Operating income", "Ordinary income", and "Profit attributable to owners of parent") for the financial year ending March 31, 2017, announced on May 10, 2016.

NOTE: The above forecast is based on the information available to the Company at the time of disclosure of this information. Actual results of business performance may differ from the forecast shown here due to various factors.

(End)