[Translation]

April 10, 2017

Company Name	Sapporo Holdings Limited
Representative	Masaki Oga
	President and Representative Director
Securities code	2501
Listed on	Tokyo Stock Exchange
	Sapporo Securities Exchange
Inquiries	Toshihiko Umezato
	Corporate Communication Department
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(Amendment) Partial Amendment to the Notice of Withdrawal of Shelf Registration of Stock Acquisition Rights and New Shelf Registration of Stock Acquisition Rights

We hereby notify you that we have partially amended the notice of withdrawal of shelf registration of stock acquisition rights and new shelf registration of stock acquisition rights, which was publicly announced on March 30, 2017, as described below. We have underlined the amended parts.

1. Amended Item

2. Planned Issuance Period

2. Amended Parts

【Before the amendment】

2. Planned Issuance Period: Two (2) years from the effective date of the shelf registration (from April 7, 2017 to April 6, 2019)

【After the amendment】

2. Planned Issuance Period: Two (2) years from the effective date of the shelf registration (from April 18, 2017 to April 17, 2019)

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