[Translation]

April 11, 2017

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Securities code	2501
Listed on	Tokyo Stock Exchange
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Filing of Complaint Requesting Cancellation of Assessment Concerning Liquor Tax by Our Consolidated Subsidiary

Sapporo Breweries Ltd. ("Sapporo Breweries"), a consolidated subsidiary of Sapporo Holdings Ltd. (the "Company"), voluntarily filed amended tax returns, reclassifying the tax rate classification of "Sapporo Goku ZERO ((1) Effervescent alcoholic beverage)" ("Old Goku ZERO") to the basic tax rate for effervescent alcoholic beverages (see Note). Afterwards, since Sapporo Breweries decided afresh that Old Goku ZERO falls within the category of "(1) Effervescent alcoholic beverage", it filed requests for correction to the competent district directors of the tax offices. However, Sapporo Breweries received "assessment notices of no reason to make correction" from each of the competent district directors. Therefore, Sapporo Breweries filed a request for reconsideration as to the said assessment notices with the National Tax Tribunal.
However, Sapporo Breweries received the other day a written decision from the Tokyo Regional National Tax Tribunal that it dismissed Sapporo Breweries' request. Therefore, Sapporo Breweries today (April 11) filed a complaint with the Tokyo District Court requesting cancellation of the said "assessment notices of no reason to make correction".

(Note) As for the detailed background etc. of the voluntary filing of amended tax returns by Sapporo Breweries, please see the Company's press release dated June 20, 2014 "Notice on Recording an Extraordinary Loss".

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