September 12, 2017

FOR IMMEDIATE RELEASE

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President and Representative Director: Akiyoshi Koji
Securities Code: 2502
Stock Listings: Tokyo Stock Exchange, First Section
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Issuance of Euro Denominated Senior Unsecured Bonds

Asahi Group Holdings, Ltd. is pleased to announce that it has determined the following terms and conditions for the issuance of its Euro denominated senior unsecured bonds (the "Bonds").

	Euro denominated senior unsecured bonds due 2021	Euro denominated senior unsecured bonds due 2025
1. Issue Amount	€600 million	€600 million
2. Maturity Date	September 19, 2021	September 19, 2025
3. Coupon	0.321% per annum	1.151% per annum
4. Payment Date	September 19 of each year	September 19 of each year
5. Issuer Price	100% of the principal amount	100% of the principal amount
6. Closing Date	September 19, 2017	
7. Offering Method	Private offering in foreign markets including Europe and Asia, except the U.S.	
8. Listing	Singapore Exchange	
9. Rating	Baa2 (Moody's)	
10. Use of Proceeds	To repay a part of short-term bank loans incurred in connection with the acquisition of the business announced on December 13, 2016 in the release of "Announcement regarding acquisition of the beer business in Central and Eastern Europe" and its related assets	

Note: This announcement is intended as general information regarding the issuance of bonds by the company. This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended and, subject to certain exceptions, may not be offered or sold within the United States. The Bonds may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. No public offering of the Bonds will be made in the United States.