July 24, 2017

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED
Name and Title of Representative: Yoshinori Isozaki, President & CEO
Code Number: 2503
Head Office:
4-10-2, Nakano, Nakano-ku, Tokyo 164-0001, Japan
Name and Title of Contact Person:
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Director of Group Corporate Communications
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Notice Regarding Revision of Consolidated Financial Forecast

Kirin Holdings Company, Limited (President & CEO: Yoshinori Isozaki; hereinafter, "the Company") hereby announces the revision of its consolidated financial forecast for the first six months of the fiscal year ending December 31, 2017 as follows.

1. Revision of Consolidated Financial Forecast

The Company revised its consolidated financial forecast for the first six months of the fiscal year 2017 (from January 1, 2017 to June 30, 2017) as follows.

	Consolidated sales	Consolidated operating income	Consolidated ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecast (A)	(millions of yen) 1,010,000	(millions of yen) 55,000	(millions of yen) -	(millions of yen) -	(yen) -
Revised (B)	960,000	79,000	-	-	-
Change (B) – (A)	(50,000)	24,000	-	-	-
Change (%)	(5.0%)	43.6%	-	-	―
(Reference) Actual results for the first six months of the previous fiscal year (the first six months of the fiscal year 2016)	1,008,149	58,818	58,144	33,826	37.07

2. Reasons for the Revision

Consolidated sales is expected to be below the previous forecast mainly because the three months' results (from April 1 to June 30) of Brasil Kirin Holding S.A. will be excluded from consolidation.

As for consolidated operating income, in addition to the exclusion of operating loss initially forecasted in Brasil Kirin from consolidation, key group companies' operating incomes are expected to be above their plans,

including the impacts of the partial deferment of such expenses as selling expenses to the second half of the fiscal year 2017.

The full-year forecast shall be announced together with the announcement on the financial results for the six months ending June 30, 2017.

(Note) The above forecast is based on information currently available to the Company. Actual results may defer from the forecast for a variety of reasons.