October 31, 2017

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED
Name and Title of Representative: Yoshinori Isozaki, President & CEO
Code Number: 2503
Head Office:
4-10-2, Nakano, Nakano-ku, Tokyo 164-0001, Japan
Name and Title of Contact Person:
Tetsuya Fujiwara
Director of Group Corporate Communications
Telephone Number: (03) 6837-7015

Notice Regarding Voluntary Adoption of International Financial Reporting Standards (IFRS)

Kirin Holdings Company, Limited ("the Company") has announced its resolution taken at a meeting of the Board of Directors held today to voluntarily adopt International Financial Reporting Standards (IFRS) for the consolidated financial statements of the Kirin group ("the Group") from the fiscal year ending December 31, 2017, in place of the Japanese Generally Accepted Accounting Principles ("J-GAAP") previously adopted.

The Company has decided on the voluntary adoption of IFRS to improve international comparability of financial information in the capital markets.

The disclosure schedule in preparation for the voluntary adoption of IFRS is as follows:

<table>
<tr><th colspan="2">Accounting period</th><th>Disclosure document</th><th>Accounting standard</th></tr>
<tr><td rowspan="3">Fiscal year ending December 31, 2017</td><td rowspan="3">Year-end</td><td>Summary of consolidated financial results</td><td rowspan="3">IFRS</td></tr>
<tr><td>Consolidated financial statements pursuant to the Companies Act</td></tr>
<tr><td>Consolidated financial statements pursuant to the Financial Instruments and Exchange Act</td></tr>
</table>

(Reference)

The voluntary adoption of IFRS is expected to have the following impact on the consolidated forecasts for the full year ending December 31, 2017 (announced on October 31, 2017).

(¥ million)

	Full-year consolidated forecasts (J-GAAP)	Impact on IFRS (approximation)
Sales	1,970,000	(110,000)
Operating income (Normalized operating profit under IFRS*)	152,000	30,000
Net income attributable to owners of the parent	120,000	110,000

*Normalized operating profit under IFRS: an additional indicator for understanding of underlying sustainable performance of the Group

*Normalized operating profit = Sales revenue – (Cost of Sales + SG&A)