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November 27, 2017

Company: DyDo Group Holdings, Inc.
Representative: Tomiya Takamatsu, President
(Code 2590 on the First Section of the Tokyo Stock Exchange)
Inquiries: Naokazu Hasegawa, Corporate Officer
and General Manager of Corporate Communication Department

Revision to Consolidated Financial Forecasts for FY2017

This is to provide notice that DyDo Group Holdings has revised its consolidated financial forecasts for FY2017 as previously announced on March 6, 2017, to reflect the latest trends in its business performance.

1. Revision to Consolidated Financial Forecasts for FY2017 (January 21, 2017 – January 20, 2018)

(Millions of Yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Prior Forecast (A) (Announced on March 6, 2017)	175,500	5,300	5,200	3,000	181.08 yen
Amended forecast (B) (Announced on November 27, 2017)	172,000	4,100	4,300	2,600	157.50 yen
Difference (B-A)	(3,500)	(1,200)	(900)	(400)	
Difference (%)	(2.0)	(22.6)	(17.3)	(13.3)	
(For ref.) Consolidated Figures for FY2016	171,401	3,857	3,741	3,269	197.34 yen

In calculating the consolidated current earnings per share in the revised forecast (B), the number of DyDo Group Holdings shares owned by the stock grant trust for executives has been included in the treasury stock figure that is subtracted when calculating the average number of shares during the period.

2. Reasons for Revision

We have revised our initial plans for sales downward to reflect the impact of unfavorable weather on the Domestic Beverage Business and the fact that foreign exchange rates affecting our International Beverage Business (specifically, the Turkish lira) have fallen below anticipated levels.

While strong orders in the Pharmaceutical-related Business have driven an increase in profits that exceeds initial plans, lower-than-planned sales in the Domestic Beverage Business have exerted downward pressure on profits, aggravating the impact of soaring raw material costs in the International Beverage Business due to weakness in the Turkish lira.

We revised the full-year financial forecast in light of the above factors and after changing the exchange rate forecast.

Initial forecast: TRY 1 = JPY 33 New forecast: TRY 1 = JPY 31

Note: This financial forecast is based on the information available as of the date of its announcement and on a comprehensive assessment of related considerations. Actual performance may differ materially from this forecast due to a variety of factors.