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This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

News Release Dated: March 1, 2017

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate Communication Unit and Chief Financial Officer
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Completion of the Procedures of Payment for Share Options for Subscription with Performance Conditions (Stock Options with Charge)

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that, in relation to the share options issued with charge to the directors, auditors, and employees of the Company and its subsidiaries pursuant to the board of directors resolution of December 6, 2016, the procedures of payment have been completed, as described below.

1. Share option allotees and number thereof, and number of share options to be allotted

   A total of 4,659 share options shall be allotted to 181 allottees who are the directors, auditors, or employees of the Company and/or its subsidiaries.

2. Total number of share options

   The total number of the share options shall be 4,659.

3. Class and number of shares underlying share options

   The number of shares underlying the share options shall be 465,900 shares of common stock.

For reference:

"Issuance of Share Options for Subscription with Performance Conditions (Stock Options with Charge)" released on December 6, 2016