Disclaimer
This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

News Release Dated: May 15, 2017

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
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Notice Regarding Recording of Extraordinary Income (Insurance Income)

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces the recording of extraordinary income, which is the insurance income described below, in its consolidated financial results for the fiscal year ending May 2017 (from May 21, 2016 to May 20, 2017).

1. Recording of extraordinary income

The Company today received a notification from the insurance company regarding the payment of insurance benefits (2,116 million yen) related to the merchandise and finished goods to be manufactured and sold at its logistics center ASKUL Logi PARK Tokyo Metropolitan (location: 1163 Kamitome, Miyoshimachi, Iruma-gun, Saitama Prefecture), where a fire had occurred, and a notification of the payment of insurance benefits (58 million yen) related to the building and structures, facilities and furniture, and fixtures of the center.

The Company plans to record the above insurance income as extraordinary income in its consolidated financial results for the fiscal year ending May 2017 along with the 2,755 million yen insurance payment notified by the insurance company on April 24, 2017, which the Company announced on April 25, 2017.

Date on which the notification was received	Type of insurance (insured object)	Item	Amount (million yen)
April 24, 2017 (announced earlier)	Fire insurance (building and structures, facilities and furniture, and fixtures)	Casualty insurance claim (limit: 2,500 million yen)	2,500
		Costs incurred in clearing debris	250
		Extra expense claim	5
	Total		2,755
May 15, 2017 (announced this time)	Fire insurance (building and structures, facilities and furniture, and fixtures)	Incidental expenses for repair	50
		Sue and labor expenses	0
		Accidental fire inquiry expenses	8
		Sub total	58

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	Transport insurance (merchandise and finished goods to be manufactured and sold)	Casualty insurance claim	2,111
		Costs incurred in clearing debris	3
		Extra expense claim	2
		Sub total	2,116
	Total		2,174
Total of insurance payments finalized by May 15, 2017			4,929

2. Future outlook

While the Company is set to receive the above-mentioned insurance payments, the net profit attributable to owners of parent company, profit per share and fiscal year-end dividend forecast of the Company's consolidated business results forecast for fiscal year ending May 2017 remain to be determined given the fact that the provision of allowance for restoration costs of assets of ASKUL Logi PARK Tokyo Metropolitan, estimated and included in the financial results for the third quarter of the fiscal year ending May 2017, is still being scrutinized. The Company plans to announce the forecasts once they are finalized.