Disclaimer
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News Release Dated: June 1, 2017

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate
Communication Unit and Chief Financial Officer
Phone: (03) 4330-5130

Notification on the Changes in Other Associated Company

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that there was a change in its other associated company on June 1, 2017 as described below:

1. Background of change

On June 1, 2017, the Company was notified that SoftBank Group Corp. transferred all shares it owns in Yahoo Japan Corporation to SoftBank Group International GK, a wholly owned subsidiary of SoftBank Group Corp., as part of measures to reorganize the group companies of SoftBank Group Corp.

Due to this transfer, SoftBank Group International GK has become the Company's other associated company.

[Before the change] The Company's other associated companies

Name	Category	Percentage of voting rights (%)			Financial instruments exchanges where shares are listed
		Directly held	Indirectly held	Total	
SoftBank Group Corp.	Other associated company	―	44.81	44.81	First Section, Tokyo Stock Exchange
Yahoo Japan Corporation	Other associated company	44.81	―	44.81	First Section, Tokyo Stock Exchange

[After the change] The Company's other associated companies

Name	Category	Percentage of voting rights (%)			Financial instruments exchanges where shares are listed
		Directly held	Indirectly held	Total	
SoftBank Group Corp.	Other associated company	―	44.81	44.81	First Section, Tokyo Stock Exchange
SoftBank Group	Other				

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International GK	associated company	―	44.81	44.81	Unlisted
Yahoo Japan Corporation	Other associated company	44.81	―	44.81	First Section, Tokyo Stock Exchange

2. Outline of the other associated company

(1) Name	SoftBank Group International GK
(2) Address	1-9-1 Higashi-shimbashi, Minato-ku, Tokyo
(3) Name and title of representatives	Chairman Masayoshi Son President Ken Miyauchi
(4) Description of business	Intermediate holding company
(5) Paid-in capital	22 million yen (as of March 31, 2017)
(6) Date established	January 26, 2001
(7) Net assets	407,950 million yen (as of March 31, 2017)
(8) Total assets	1,244,952 million yen (as of March 31, 2017)
(9) Equity holder and its equity ratio	SoftBank Group Corp: 100%
(10) Relationship with the Company	
Capital relationship	Not applicable
Transaction relationship	Not applicable
Personnel relationship	Not applicable

3. The number and percentage of voting rights held before and after the change

SoftBank Group International GK

	Category	Number of voting rights (Percentage of voting rights)		
		Directly held	Indirectly held	Total
Before	―	― (―%)	― (―%)	― (―%)
After	Other associated company	― (―%)	230,286 (44.81%)	230,286 (44.81%)

(Note 1) Percentage of voting rights is calculated using the number of voting rights of all shareholders as of November 20, 2016 (513,854) as the denominator.
(Note 2) Rounded down to two decimal places.

4. Changes in unlisted parent company, etc. subject to disclosure

SoftBank Group International GK is the other associated company and the largest and major shareholder of Yahoo Japan Corporation, which directly holds the shares in the Company. However, SoftBank Group International GK is a wholly owned subsidiary of SoftBank Group

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Corp. which is the parent company having the greatest influence on Yahoo Japan Corporation.

Therefore, SoftBank Group International GK does not fall under an unlisted parent company, etc. subject to disclosure for the Company.

5. Future Outlook

The changes mentioned above do not impact the business results of the Company.