Disclaimer
This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

News Release Dated: June 19, 2017

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate
Communication Unit and Chief Financial Officer
Phone: (03) 4330-5130

Revision of Consolidated Earnings Forecast and Dividend Forecast for Fiscal Year Ended May 2017

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that the Company, in light of the trend in its business performance after it had revised the consolidated earnings forecast and dividend forecast on April 5, 2017 due to the impact of the fire at its logistics center, ASKUL Logi PARK Tokyo Metropolitan in 1163 Kamitome, Miyoshimachi, Iruma-gun, Saitama Prefecture, on February 16, 2017, once again revised the earnings as well as dividend forecasts for the fiscal year ended May 2017 (from May 21, 2016 to May 20, 2017)..

1. Revision of earnings forecast

(1) Revision details

Revision of consolidated earnings forecast for fiscal year ended May 2017

(from May 21, 2016 to May 20, 2017)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Profit attributable to owners of parent (million yen)	Profit per share (yen)
Previous forecast (A)	335,000	8,000	8,000	—	—
Revised forecast (B)	335,900	8,800	8,800	1,000	19.46
Change (B-A)	900	800	800	—	—
Rate of change (%)	0.3%	10.0%	10.0%	—	—
(Reference) Results for the previous fiscal year (fiscal year ended May 2016)	315,024	8,517	8,574	5,255	100.50

(2) Reason for revision

The Company revised up its forecasts for net sales, operating income and ordinary income in light of the recent trend in its business performance. Both operating income and ordinary income are expected to increase compared with the previous fiscal year. The Company revised the forecasts for profit attributable

Disclaimer
This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

to owners of parent and profit per share, which it had left undecided in the previous revision, to the above figures.

2. Revision of dividend forecast for fiscal year ended May 2017

(1) Revision details

	Annual dividend per share		
	End of second quarter	Year-end	Total
Previous forecast (April 5, 2016)		To be determined	To be determined
Revised forecast (Fiscal year ended May 2017)		¥18	¥36
Results for the fiscal year under review (Fiscal year ended May 2017)	¥18		
Results for the previous fiscal year (Fiscal year ended May 2016)	¥15	¥18	¥33

(2) Reason for revision

Consolidated profit attributable to owners of parent for the fiscal year ended May 2017 was expected to decline due to the impact of the fire, but the factor behind the profit decline is temporary, and since the financial structure continues to be sound, the Company intends to maintain stable dividend and the year-end dividend is forecast at 18 yen per share as stated in the initial forecast.

*The earnings and dividend forecast above is based on information available at present. Actual business results and dividend may differ from the forecast due to various factors.