Disclaimer
This is a partial English translation of the Japanese original. This translation is prepared and provided only for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the document for complete information. The Japanese original shall take precedence in the case of any discrepancies between this translation and the original. The Company assumes no responsibility for direct, indirect or any other forms of damages arising from this translation.

(Securities code: 2678)
July 14, 2017

To Shareholders with Voting Rights:

Shoichiro Iwata
President and Chief Executive Officer
ASKUL Corporation
3-2-3 Toyosu, Koto-ku, Tokyo 135-0061
JAPAN

NOTICE OF THE 54TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 54th Annual General Meeting of Shareholders of ASKUL Corporation (the "Company"). The meeting will be held as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet, etc. In that case, please review the attached Reference Documents for the General Meeting of Shareholders, follow the "Instruction for exercise of voting rights" (pages 13 to 14), indicate your approval or disapproval for each of the proposals on the enclosed Voting Right Exercise Form, and return the form to the Company so that it is received by 5:30 p.m. on Wednesday, August 2, 2017, or enter your vote using the Internet, etc. by the above deadline.

1. **Date and Time:** Thursday, August 3, 2017 at 10:00 a.m. Japan time

2. **Place:** 2F Diamond room, Hotel Grand Palace
1-1-1, Iidabashi, Chiyoda-ku, Tokyo, Japan

3. **Meeting Agenda:**

Matters to be reported:
1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company's 54th Fiscal Year (May 21, 2016 – May 20, 2017)
2. Results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

Proposals to be resolved:

Proposal 1: Appropriation of Surplus
Proposal 2: Reduction in the Amount of Legal Capital Surplus
Proposal 3: Election of 10 Directors
Proposal 4: Election of 1 Audit & Supervisory Board Member

4. Matters Concerning Exercise of Voting Rights

(1) If there is no indication regarding your approval or disapproval for respective proposals on the Voting Right Exercise Form, it shall be deemed as an approval.

(2) If you exercise your voting rights via the Internet, etc. multiple times, the last vote will be regarded as effective.

(3) If you exercise your voting rights both via the Internet, etc. and in writing, the vote via the Internet, etc. will be regarded as effective.

(4) In case of voting by proxy at the meeting, you may delegate your voting rights to one other shareholder who has voting rights. Please have the proxy present the power of attorney.

(5) The deadline of exercise of your voting rights by the Voting Right Exercise Form or via the Internet, etc. is 5:30 p.m. on Wednesday, August 2, 2017. You are recommended to exercise your voting rights at an early opportunity.

5. Internet Disclosure

The following matters are posted on the Company's website (http://www.askul.co.jp/kaisya/ir/; available only in Japanese) on the Internet in accordance with laws and regulations, as well as the provision in Article 17 of the Articles of Incorporation of the Company. Therefore, they are not included in this Notice. Accordingly, the documents provided in this Notice are part of the Consolidated and Non-consolidated Financial Statements audited by the Audit & Supervisory Board Members in the preparation of their Audit Report and also by the Accounting Auditor in the preparation of the Accounting Auditor's Report.

i) Notes to Consolidated Financial Statements

ii) Notes to Non-consolidated Financial Statements

6. Notice of Amendments

Any amendments to the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements will be posted on the Company's website (http://www.askul.co.jp/notice/).

[Requests to shareholders]

When attending the meeting, please submit the enclosed Voting Right Exercise Form at the reception desk. Please bring this Notice with you to the meeting in order to conserve resources.

[Information]

(1) By taking into account equal treatment between the shareholders who physically attend the meeting and those who cannot do so, we intend to stop offering gifts to shareholders in attendance on the day of the General Meeting of Shareholders from this year. Your kind understanding on this would be appreciated.

(2) The reception desk is scheduled to open at 9:00 a.m. Schedule may change depending on degree of congestion and other circumstances.

(3) Please note that Directors and employees of the Company will be dressed in cool biz style (light business attire) at the meeting as measures for conserving energy in view of the prevention of global warming. Thank you for your understanding.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

Matters concerning year-end dividend

As for the distribution of profits, the Company's policy is to pay dividends by comprehensively considering the balance of "securing internal reserves as funds for capital investment aiming at enhancing corporate value over medium to long term" and "dividend policies as return to shareholders to respond to the shareholders' requirements," while maintaining sound cash flows and a stable financial structure.

Currently, the Company is at a new growth stage involving greater revenue and greater profit for the whole company, in which the Company has been working to expand the business of LOHACO with an aim for maximizing future revenue, and to expand the business field of the B-to-B business into every possible workplace.

Going forward, the Company will continue to expand businesses while improving its revenue, and for returning profit to shareholders, the Company will take the basic policy of linking the dividend to the business performance. The Company will also strive to maintain continuous and stable dividend payouts, although temporary expenses are expected to be incurred due to the fire accident in ASKUL Logi Park Tokyo Metropolitan.

Under such circumstances, the Company would like to propose the following as dividend for the fiscal year under review.

(1) Type of property for dividend
Cash

(2) Matters concerning allotment of dividend property to shareholders and the total amount of dividend
18 yen per common stock of the Company
Total amount: 916,107,138 yen
Total dividend for the fiscal year under review will be 36 yen per share, an increase of 3 yen from the previous fiscal year, with an interim dividend of 18 yen per share, which has already been paid.

(3) Effective date of distribution of surplus
August 4, 2017

Proposal 2: Reduction in the Amount of Legal Capital Surplus

To ensure flexibility and agility in its capital policy in the periods to come, the Company proposes to reduce part of legal capital surplus and transfer the same amount to other capital surplus, pursuant to the provisions of Article 448, Paragraph 1 of the Companies Act.

(1) Amount of reduction in legal capital surplus
10,000,000,000 yen out of 23,669,424,600 yen of legal capital surplus

(2) Effective date of the reduction
September 30, 2017

Proposal 3: Election of 10 Directors

The terms of office of all 10 current Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of 10 Directors, including 5 Outside Directors, is proposed.

The names and career summary of the candidates are as follows:

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1.</td><td>Shoichiro Iwata
(August 14, 1950)

[Reappointment]</td><td>March 1973
March 1986
March 1987
May 1992
November 1995
March 1997
May 2000
November 2002

June 2006
November 2010
July 2012
July 2015</td><td>Joined Lion Fat and Oil Co., Ltd. (current Lion Corporation)
Joined PLUS Corporation
Manager, Product Development Division of PLUS Corporation
Manager of ASKUL Business Project, Sales Division
Manager, ASKUL Business Division
President of the Company (to present)
Chief Executive Officer (CEO) (to present)
Director of ASKUL e-Pro Service Corporation (current Soloel Corporation)
External Director of Shiseido Company, Limited (to present)
Director of AlphaPurchase Co., Ltd. (to present)
Director and Chairman of Soloel Corporation (to present)
Outside Director of Minnano Wedding Co., Ltd. (to present)</td><td>902,857 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Since his appointment as Representative Director of the Company in March 1997, Mr. Shoichiro Iwata has led the ASKUL Group to dramatic growth and improved its corporate value with his advanced insight in the field of marketing and his high aspirations for the Company as an e-commerce corporation, as well as his strong leadership. From his track records as President of the Company and his appropriate fulfillment of his duties, the Company has deemed that he is suitable as a candidate for Director, and renominated him as a candidate for Director to achieve further growth of the ASKUL Group.</td></tr>
<tr><td rowspan="2">2.</td><td>Hitoshi Yoshida
(January 20, 1958)

[Reappointment]</td><td>April 1980
December 2000
March 2004

August 2006
March 2008
August 2009
August 2011

July 2012

August 2012</td><td>Joined Victoria Inc.
Joined the Company
Business Leader, Catalogue Planning Operation, Office Life Creation
Manager, Living Supplies Division, Office Life Creation
Chief General Manager, Office Life Creation
Executive Officer in charge of Products
Executive Officer in charge of ECR of the Company
Representative Director and Chairman of Bizex Corporation (current ASKUL LOGIST Corporation)
Executive Officer, Chief Operating Officer (COO), B-to-B Company of the Company
Director, Chief Operating Officer (COO), B-to-B Company (to present)</td><td>1,218 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Since joining the Company, Mr. Hitoshi Yoshida has served as Chief General Manager and Executive Officer of products division, Executive Officer of logistics division and as Director of ASKUL Group companies. Currently, he contributes to the sustainable growth of ASKUL business as Director and Chief Operating Officer (COO) of B-to-B Company. From his extensive business experience and track records in the Company, the knowledge he possesses on B-to-B business operations, and his appropriate fulfillment of his duties, the Company has deemed that he is suitable as a candidate for Director, and renominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">3.</td><td>Akira Yoshioka
(January 12, 1968)

[Reappointment]</td><td>April 1992
January 2001
August 2005
August 2006
August 2011
July 2012

August 2012

July 2017</td><td>Joined The Seiyo Corporation
Joined the Company
Business Leader, Medical & Care
Chief General Manager, Medical & Care
Executive Officer in charge of Medical & Care
Executive Officer, Chief Operating Officer (COO), B-to-C Company
Director, Chief Operating Officer (COO), B-to-C Company (to present)
Representative Director and Chairman of charm Inc. (to present)</td><td>626 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Since joining the Company, Mr. Akira Yoshioka has served as Chief General Manager and Executive Officer of the Company’s Medical & Care Business division. Currently, he leads the LOHACO business to growth as Director and Chief Operating Officer (COO) of B-to-C Company. From his extensive business experience and track records in the Company, the knowledge he possesses on e-commerce business operations, and his appropriate fulfillment of his duties, the Company has deemed that he is suitable as a candidate for Director, and renominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">4.</td><td>Hironori Koshimizu
(October 31, 1977)

[Reappointment]</td><td>February 2000
September 2001
February 2006

December 2006
August 2009
November 2013
October 2014
November 2014

March 2016

August 2016
March 2017</td><td>Joined e-Group Co., Ltd.
Joined Yahoo Japan Corporation
Joined Hatena Co., Ltd.
Executive Officer in charge of Advertising Business
Director
Joined GREE, Inc.
General Manager, Platform Division, WebGame Business Unit
Joined Yahoo Japan Corporation, seconded to the Company
Executive Officer, Executive Officer of LOHACO Advertising and Sales Promotion Division, B-to-C Company of the Company
Executive Officer, Executive Officer of LOHACO Publicity and Sales Promotion Unit and Chief General Manager, LOHACO Lifestyle Research Laboratory, B-to-C Company
Director of the Company
Director, Executive Officer, Executive Officer of EC Marketing Unit, B-to-C Company (to present)</td><td>214 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Mr. Hironori Koshimizu possesses advanced expertise on the Internet business and e-commerce business, and experience in corporate management. After he was seconded to the Company in October 2014, he led the Company to growth of e-commerce business as Executive Officer of B-to-C Company. From his advanced expertise in e-commerce business operations, his extensive experience and track records, along with his appropriate fulfillment of his duties in the Company, the Company has deemed that he is suitable as a candidate for Director, and renominated him as a candidate for Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
5.	Miyoko Kimura (current surname: Sakagawa) (June 12, 1964) [New appointment]	April 1988 May 1999 August 2005 February 2010 September 2012 February 2016 May 2017	Joined PLUS Corporation Joined the Company Executive Officer, Office Life Creation Representative Director and President of ASMARU Corporation Executive Officer, Executive Officer of Living Supplies Business Unit, B-to-C Company of the Company Chief Marketing Officer (CMO), Senior Executive Officer, Executive Officer of Living Supplies Business Unit, Value Mall Business Unit and LOHACO Business Unit, B-to-C Company Chief Marketing Officer (CMO), Executive Officer, Executive Officer of Life Creation Unit and Value Creation Center Unit, B-to-C Company (to present)	11,100 shares
	[Reason for nomination as candidate for Director] Since joining the Company, Ms. Miyoko Kimura has contributed to the launch of ASKUL business as its founding member. Thereafter she has served as Chief General Manager of products division and Representative Director of ASMARU Corporation, a subsidiary, engaging in Internet mail order sales to consumers (the predecessor company of B-to-C Company of the Company). Currently, she contributes to the significant growth of B-to-B as well as B-to-C (LOHACO) businesses as Chief Marketing Officer (CMO) and Executive Officer of the Company. From her extensive business experience in the Company, the knowledge and track records she possesses in the areas of marketing, along with her performance in the promotion of and contribution to the diversity-oriented management of the Company, the Company has deemed her to be suitable as a candidate for Director.			

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">6.</td><td>Kazuo Toda
(February 13, 1941)

[Reappointment]
[Outside]
[Independent]</td><td>April 1964

June 1994
June 1996
June 1999
June 2003
February 2004

June 2006

August 2006
April 2007

July 2007
August 2007
November 2008
April 2011
June 2012

April 2013</td><td>Joined Matsushita Electric Industrial Co., Ltd. (current Panasonic Corporation)
Director in charge of Electronics Business
Managing Director (Representative Director)
Senior Managing Director (Representative Director)
Executive Vice President (Representative Director)
Executive Vice President (Representative Director) of Matsushita Electric Industrial Co., Ltd. and Director of Matsushita Electric Works, Ltd.
Advisor of Matsushita Electric Industrial Co., Ltd. (current Panasonic Corporation)
Outside Audit & Supervisory Board Member of the Company
Specially Appointed Professor of Shiga University
Specially Appointed Professor of Kyoto Institute of Technology
Managing Director and Principal of Bunka Gakuin
Outside Director of the Company (to present)
Director and Principal of Bunka Gakuin
Visiting Professor of Shiga University
President of Public Interest Incorporated Foundation Ryosui Academic Supporters' Association
Representative Director and Chairman of Japan Vietnam Business Support Center</td><td>2,757 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Outside Director]
Mr. Kazuo Toda has served as an Outside Audit & Supervisory Board Member of the Company for 1 year from August 2006, and appropriately fulfilled his duties. He has been involved for many years in the management of a global home appliance manufacturer, and he possesses extensive experience and track records as well as advanced insight on corporate management and school management. As he has been appropriately fulfilling the supervisory function over business execution as an Outside Director of the Company since August 2007, the Company has deemed that he is suitable as a candidate for Outside Director, and renominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">7.</td><td>Koji Imaizumi
(April 2, 1948)

[Reappointment]
[Outside]</td><td>April 1972
August 1980
August 1984
August 1985
August 1988
June 1990
March 1997
June 2004

August 2008

August 2012</td><td>Joined Kajima Corporation
Joined PLUS Corporation
Director
Managing Director
Senior Managing Director
Representative Director and Vice President
Director of the Company
Outside Audit & Supervisory Board Member of NAGATANIEN CO., LTD.
President & Chief Operating Officer of PLUS Corporation (to present)
Outside Director of the Company (to present)</td><td>101,800 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Outside Director]
Mr. Koji Imaizumi has served as the representative of a stationery, office supplies and office furniture manufacturer for many years. He also possesses extensive experience and track records, as well as advanced insight on corporate management, including experience as an outside Audit & Supervisory Board Member of a food manufacturer. As he currently appropriately fulfills the supervisory function over business execution as an Outside Director of the Company, the Company has deemed that he is suitable as a candidate for Outside Director, and renominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">8.</td><td>Takao Ozawa
(February 29, 1972)

[Reappointment]
[Outside]</td><td>April 1995
March 2003

January 2005
September 2006
July 2009
September 2012
April 2013
July 2013

August 2013
September 2015
March 2016
March 2016
April 2017</td><td>Joined CSK Corporation (current SCSK Corporation)
Joined Rakuten, Inc.
Executive Officer in charge of Auction Business
Director, General Manager of Rakuten Baseball, Inc.
Director of Ozawa Research Institute (to present)
Outside Director of STAR FESTIVAL INC.
Director and Chief Operating Officer (COO) of YJ Capital Inc.
General Manager, CFO Office of Yahoo Japan Corporation
Corporate Officer, President, Shopping Company and General Manager, CFO Office
Outside Director of the Company (to present)
Outside Director of User Local, Inc. (to present)
Director of ValueCommerce Co., Ltd. (to present)
Director of Ikyu Corporation (to present)
Corporate Officer, and President, Shopping Company, Commerce Group of Yahoo Japan Corporation (to present)</td><td>0 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Outside Director]
Mr. Takao Ozawa possesses advanced insight and wide-ranged knowledge in the fields of the Internet business and e-commerce, as well as corporate management and management experience of public service corporations for social activities. As he currently appropriately fulfills the supervisory function over business execution as an Outside Director of the Company, the Company has deemed that he is suitable as a candidate for Outside Director, and renominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">9.</td><td>Hideaki Miyata
(January 20, 1948)

[Reappointment]
[Outside]
[Independent]</td><td>April 1972

July 1979

July 1994

April 2008

January 2010
October 2011

April 2012

June 2012
February 2014

August 2014</td><td>Joined Ishikawajima-Harima Heavy Industries Co., Ltd. (current IHI Corporation)
Assistant Professor of Department of Ships and Marine Engineering, Faculty of Engineering, The University of Tokyo
Professor of Department of Ships and Marine Engineering, Faculty of Engineering, The University of Tokyo
Professor of Department of Systems Innovation, Graduate School of Engineering, The University of Tokyo
Representative Director of The SB Research Group
Representative Director of Forum For East Japan Smart City Project (to present)
President and Representative Director of Social System Design Co., Ltd. (to present)
Emeritus Professor of The University of Tokyo (to present)
General Manager, LOHACO EC Marketing Laboratory of the Company
Outside Director of the Company (to present)</td><td>0 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Outside Director]
Mr. Hideaki Miyata has served as university and graduate school professor, and possesses advanced insight and knowledge in the fields of social system engineering, service science, and project management, as well as track records of leading many private technology development projects. As he has experience in corporate management, and currently appropriately fulfills the supervisory function over business execution as an Outside Director of the Company, the Company has deemed that he is suitable as a candidate for Outside Director, and renominated him as a candidate for Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
10.	Atsushi Saito (October 18, 1939) [New appointment] [Outside] [Independent]	April 1963 June 1986 June 1995 January 1999 April 2003 June 2007 August 2007 January 2013 August 2015	Joined Nomura Securities Co., Ltd. (current Nomura Holdings, Inc.) Director of Nomura Securities Co., Ltd. Representative Director and Deputy President of Nomura Securities Co., Ltd. Representative Director and President of Sumitomo Life Investment Co., Ltd. Representative Director and President of The Industrial Revitalization Corporation of Japan President & CEO of Tokyo Stock Exchange, Inc. Director & Representative Executive Officer, President of Tokyo Stock Exchange Group, Inc. Director & Representative Executive Officer, Group CEO of Japan Exchange Group, Inc. Director of Osaka Stock Exchange, Inc. (current Osaka Exchange, Inc.) Non-Executive Chairman of KKR Japan (to present)	0 shares
	[Reason for nomination as candidate for Outside Director] Mr. Atsushi Saito possesses advanced insight in the fields of finance and securities and wide-ranged knowledge, along with extensive experience and track records in corporate management as well as corporate rehabilitation, including his past career as representative of stock exchanges. The Company has deemed him to be suitable as a candidate for Outside Director, for the purpose of strengthening governance and sustainable improvement of corporate value in the Company.			

(Notes)

1. The Company has a recurring business contract regarding sales and purchase of stationery, office supplies, office furniture, and other products with PLUS Corporation, which Mr. Koji Imaizumi, a candidate for Director, serves as Representative Director.
2. The Company has entered into an advisory outsourcing agreement regarding LOHACO EC Marketing Laboratory of the Company with Social System Design Co., Ltd., which Mr. Hideaki Miyata, a candidate for Director, serves as Representative Director.
3. There are no special interests between other candidates for Directors and the Company.
4. Ms. Miyoko Kimura, a candidate for Director, is executing business under the surname Kimura, although she has changed her surname legally to Sakagawa due to marriage.
5. Mr. Kazuo Toda, Mr. Koji Imaizumi, Mr. Takao Ozawa, Mr. Hideaki Miyata and Mr. Atsushi Saito are candidates for Outside Directors. The Company has registered Mr. Kazuo Toda and Mr. Hideaki Miyata with the Tokyo Stock Exchange as Independent Directors as prescribed by the Exchange. If Mr. Atsushi Saito is elected as Outside Director, the Company intends to register him with the Tokyo Stock Exchange as Independent Director as prescribed by the Exchange.
6. Mr. Takao Ozawa, a candidate for Outside Director, is an executive of Yahoo Japan Corporation, which is an entity holding the Company as affiliate as stated in the above “Career summary, positions, responsibilities and significant concurrent positions.”
7. The terms of office of each candidate for Outside Director since assuming office as Outside Director or Audit & Supervisory Board Member of the Company
   (1) Mr. Kazuo Toda served as Audit & Supervisory Board Member of the Company for 1 year, and will have been in office of Outside Director of the Company for 10 years as at the conclusion of this General Meeting of Shareholders.
   (2) Mr. Koji Imaizumi will have been in office of Outside Director of the Company for 5 years as at the conclusion of this General Meeting of Shareholders.
   (3) Mr. Takao Ozawa will have been in office of Outside Director of the Company for 4 years as at the conclusion of this General Meeting of Shareholders.
   (4) Mr. Hideaki Miyata will have been in office of Outside Director of the Company for 3 years as at the conclusion of this General Meeting of Shareholders.
8. Outline of agreements to limit liability between the Company and candidates for Outside Directors
   (1) The Company has entered into agreements with Mr. Kazuo Toda, Mr. Koji Imaizumi, Mr. Takao Ozawa and Mr. Hideaki Miyata, to limit the amount of their liability to 30 million yen or the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act, whichever is higher. If the candidates are reelected as Directors,

the Company intends to renew such agreements with each of them.

(2) If Mr. Atsushi Saito is elected as Outside Director, the Company intends to enter into an agreement with him to limit the amount of his liability to 30 million yen or the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act, whichever is higher.

Proposal 4: Election of 1 Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Yoshiyuki Orimo will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of 1 Audit & Supervisory Board Member is proposed.

The Audit & Supervisory Board has given its consent to this proposal.

The name and career summary of the candidate are as follows:

Name (Date of birth)	Career summary, positions and significant concurrent positions		Number of shares of the Company held
Toshio Imamura (March 28, 1953) [New appointment]	March 1977	Joined PLUS Corporation	100,336 shares
	November 1995	Section Chief of ASKUL Business Division	
	May 1997	General Manager, Planning Business of the Company	
	August 1999	Director	
	July 2003	Manager, Corporate Service Office	
	August 2004	Director of ASKUL e-Pro Service Corporation (current Soloel Corporation)	
	May 2005	Director of BUSINESSMART CORPORATION	
	February 2010	President of ASKUL (Shanghai) Trading Co., Ltd.	
	August 2012	Director in charge of finance and accounting, Director in charge of information disclosure, Chief Security Officer (CSO) of the Company (to present)	
	December 2012	Director of AlphaPurchase Co., Ltd.	
	August 2014	Director in charge of risk management of the Company, responsible for storage and management of information regarding the execution of duties by Directors. (to present)	
	June 2015	Director in charge of human resources (to present)	
	June 2015	Director of Bizex Corporation (current ASKUL LOGIST Corporation)	
[Reason for nomination as candidate for Audit & Supervisory Board Member] Since his appointment as Director of the Company in August 1999, Mr. Toshio Imamura has served as Director of numerous ASKUL Group companies, and currently serves as Director of the Company in charge of finance and accounting, information disclosure, risk management and human resources and as Chief Security Officer (CSO), engaging in activities including enhancement of governance structure. The Company has deemed that he is capable of adequately auditing the execution of duties by Directors, as he has a wealth of operational as well as management experience within the ASKUL Group, along with suitable experience and knowledge to play a role as supervisory function over the execution of business.			

(Notes)

1. There are no special interests between Mr. Toshio Imamura, a candidate for Audit & Supervisory Board Member, and the Company.
2. Outline of agreement to limit liability between the Company and a candidate for Audit & Supervisory Board Member
   If Mr. Toshio Imamura is elected as Audit & Supervisory Board Member, the Company intends to enter into an agreement with him to limit the amount of his liability to the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act.

Instruction for exercise of voting rights

If you are unable to attend the meeting, you may exercise your voting rights by one of the following methods. Please exercise your voting rights by 5:30 p.m. on Wednesday, August 2, 2017. You are recommended to exercise your rights at an early opportunity regardless of method taken.

[Exercise of voting rights by mail]

Please indicate your approval or disapproval for each of the proposals on the enclosed Voting Right Exercises Form and send it back to the Company so that it is received by the above deadline. Please affix the enclosed content protection seal to the Form. (No postage is necessary.) If there is no indication regarding your approval or disapproval for the respective proposals, it shall be deemed as an approval.

[Exercise of voting rights via the Internet, etc.]

1. If you exercise your voting rights via the Internet, etc., please note the following matters.

(1) Exercise of voting rights via the Internet, etc. is available only through accessing the website for exercising voting rights designated by the Company. (Please refer to the URL below.) Please note that this website for exercising voting rights is not available for the Internet using a mobile phone.

URL: http://www.it-soukai.com/

(2) The Voting Rights Exercise Code and Password will be required to exercise your voting rights via the Internet, etc.. Your Voting Rights Exercise Code and Password are provided on the right section of the enclosed Voting Right Exercise Form.

(3) If you exercise your voting rights via the Internet, etc., it is not necessary to mail your Voting Right Exercise Form.

(4) Costs related to Internet connection, etc. (such as provider connection fees and telecommunication charges) are to be borne by the shareholders.

(5) The Voting Rights Exercise Code and Password will be effective only for this meeting.

2. Instructions for exercise of voting rights via the Internet, etc.

(1) Enter your Voting Rights Exercise Code and Password to log in, and follow the instructions on the screen to enter your vote. Please note that you will be asked to change your Password at the first login to ensure security.

(2) In the event that you enter the wrong Password more than a certain number of times, the session will be locked and will become unavailable. If the session is locked, please follow the instructions on the screen.

(3) You are recommended to exercise your voting rights at an early opportunity as your vote entry needs to be completed by the above deadline.

3. Operating Environment

Please refer to the website for exercising voting rights for the operating environment.

4. Security

(1) Encryption technology (SSL128bit) is used to ensure security.

(2) Voting Rights Exercise Code and Password provided on the Voting Right Exercise Form is very important to identify shareholders. Please use caution not to provide them to third parties. The Company will never inquire about the shareholder’s Password.

[Electronic voting platform]

As for nominal shareholders, such as trust and custody banks (including standing proxies), an electronic voting platform for institutional investors operated by ICJ, Inc. is available upon prior application.

[Treatment of exercise of voting rights]

(1) If you exercise your voting rights via the Internet, etc. for multiple times, only the last vote will be regarded as effective.

(2) If you exercise your voting rights both via the Internet, etc. and by the Voting Right Exercise Form, the vote via the Internet, etc. will be regarded as effective.

◎For inquiries

If you have any questions, please contact the Stock Transfer Agency Department of Mizuho Trust & Banking Co., Ltd. (see the below), the administrator of the shareholders' register.

i) For inquiries about the operations of the website for exercising voting rights, etc.
Toll free (only from Japan): 0120-768-524 (Monday to Friday, from 9:00 a.m. to 9:00 p.m.)

ii) For inquiries about share handling administration other than the above
Toll free (only from Japan): 0120-288-324 (Monday to Friday, from 9:00 a.m. to 5:00 p.m.)

End.