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News Release Dated: July 4, 2017

To whom it may concern

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
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Notice of Reduction in Amount of Capital Reserve

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that the Board of Directors of the Company resolved at the meeting on July 4, 2017 that the Company would submit the proposal below for reducing the amount of its capital reserve to the Ordinary General Meeting of Shareholders to be held on August 3, 2017.

1. Purpose of reduction in the amount of capital reserve
   In a bid to ensure that the future capital policies will be executed in a flexible and prompt manner, the Company will reduce a portion of capital reserve and transfer the same amount to other capital surplus, in accordance with the provision stipulated in Paragraph 1, Article 448 of the Companies Act.

2. Outline of the reduction in capital reserve
   (1) Amount to be reduced in capital reserve
   10 billion yen of the capital reserve of 23,669,424,600 yen
   (2) Method of reducing amount of capital reserve
   A portion of capital reserve will be reduced and transferred to other capital surplus.

3. Schedule for reduction in capital reserve

(1)	Date of resolution at the Board of Directors Meeting	July 4, 2017
(2)	Date of resolution at the Ordinary General Meeting of Shareholders	August 3, 2017 (scheduled)
(3)	Effective date	September 30, 2017 (scheduled)

4. Impacts on future operation
   This transaction is a transfer between accounts within the Company's net assets, and will neither affect the amount of the Company's net assets, nor its operating performance.