Disclaimer
This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

News Release Dated: August 3, 2017

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate
Communication Unit and Chief Financial Officer
Phone: (03) 4330-5130

Matters Concerning Controlling Shareholders

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that the information subject to disclosure as "matters concerning controlling shareholders, etc.," with respect to SoftBank Group Corp., SoftBank Group International GK and Yahoo Japan Corporation, companies defined as "other affiliated companies" of ASKUL, is as described below.

1. Trade name and other details of other affiliated companies

(As of May 20, 2017)

Trade name	Attribution	Voting rights in ASKUL held by the companies (%)			Stock exchanges, etc. on which shares are listed
		Direct ownership	Indirect ownership	Total	
SoftBank Group Corp.	Other affiliated company	-	45.3	45.3	Tokyo Stock Exchange First Section
SoftBank Group International GK	Other affiliated company	-	45.3	45.3	Unlisted
Yahoo Japan Corporation	Other affiliated company	45.3	-	45.3	Tokyo Stock Exchange First Section

2. The name of the company which is deemed to have the biggest impact on the listed company among the parent company, etc. and its reason

Name of the company	Reason
Yahoo Japan Corporation	Yahoo Japan Corporation owns 45.3% of total number of voting rights of the Company, and one Yahoo Japan Corporation officer has taken up the post as an officer in the Company and one employee of Yahoo Japan Corporation has been dispatched to the Company as an officer.

3. Listed company's position within the corporate group and other relationships with the parent company, etc.

Disclaimer
This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

As described above, other affiliated companies SoftBank Group Corp., SoftBank Group International GK and Yahoo Japan Corporation own 45.3% of the Company's voting rights. All three companies, however, respect the fact that the Company maintains operational independence in its business execution as an independent listed company. While Yahoo Japan's officer holds the position of officer at the Company, and another officer is being dispatched to the Company as described below, the Company's independence is being ensured as the number of these officers is small and none of SoftBank Group Corp., SoftBank Group International GK and Yahoo Japan Corporation impose any restrictions on the Company's business activities or management decisions.

Yahoo Japan Corporation holds 45.3% voting rights in the Company, bringing it under Yahoo Japan Corporation's scope of consolidation according to the International Financial Reporting Standards (IFRS). The Company accepts such conditions on the premise that the Company improves value for all its stakeholders (customers, shareholders, vendors and employees) and maintains its independence in business operation as a listed company.

(Officers of the parent company, etc. concurrently serving as the Company's officers)

Title	Name	Position at the parent company, etc.	Reasons for assumption of post
Outside director	Takao Ozawa	Corporate Officer Executive Vice President President of Shopping Company, Commerce Group, Yahoo Japan Corporation	For further development of LOHACO, the Internet mail-order business for general consumers

(Director of the Company being dispatched from the parent company, etc.)

Title	Name	The parent company, etc. which is dispatching the officer	Reasons for accepting dispatched officer
Director	Hironori Koshimizu	Yahoo Japan Corporation	For further development of LOHACO, the Internet mail-order business for general consumers

4. Transactions with controlling shareholders, etc.

Not applicable