December 18, 2017

Company Name: Hulic Co.,Ltd.
Code number: 3003
Representative: President and Chief Executive Officer
Manabu Yoshidome
Contact: Executive Managing Officer, Head of IR
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Notice of Revision to Dividend Forecast【Summary】

1. Revision to the dividend forecast for FY2017

(Yen)

	Annual dividends		
	2Q-end	Year-end	Total
Forecast announced on Oct 30th		11.00	20.00
Revised forecast		11.50	20.50
Result for mid-term FY2017	9.00		
Result for FY2016	8.00	9.00 Ordinary Dividend (8.00) Commemorative dividend (1.00)	17.00

[Reasons for the revisions]

- It is the Company's basic policy for dividend distribution that it continues to be steady as appropriate return of profits to shareholders while accounting for our business outlook.
- Under this basic policy, we propose a year-end dividend per share of ¥11.50 (an increase of ¥0.5 from the forecast on October 30th.) in consideration for strong financial performance. As a result, we plan to propose an annual dividend per share of ¥20.50 in total as we already have divided ¥9.0 for mid-term FY2017.

END