(English Translation)
This English translation is an abridged version of the original document in Japanese. In the event of any discrepancy, the Japanese version prevails.

Stock code: 3036
June 3, 2017

To Our Shareholders:

Eiitsu Masaki, President and CEO
ALCONIX CORPORATION
2-11-1, Nagata-cho, Chiyoda-ku, Tokyo

Notice of Convocation of the 36th Ordinary General Meeting of Shareholders

I would like to take this opportunity to thank you for your support of ALCONIX CORPORATION ("ALCONIX" or the "Company"). We will hold the 36th Ordinary General Meeting of Shareholders and request your attendance. The meeting will be held as described below.

If you are unable to attend the Meeting, you can exercise your voting rights in writing. Please review the "Reference Documents for the General Meeting of Shareholders" that follows this notice, vote on the proposals in the enclosed Voting Rights Exercise Form, and return it by no later than Wednesday, June 21, 2017, 5:30 p.m.

Details

1. Date and time Thursday, June 22, 2017 at 10 a.m.

2. Place Orchard Room, Annex Building 2F, Hotel Okura Tokyo
2-10-4, Toranomon, Minato-ku, Tokyo

3. Meeting Agenda

Matters to be reported:

1. The Business Report, Consolidated Financial Statements and the results of audits conducted by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company's 36th Fiscal Year (April 1, 2016 - March 31, 2017)
2. Non-consolidated Financial Statements for the Company's 36th Fiscal Year (April 1, 2016 - March 31, 2017)

Proposals to be resolved:

Proposal No. 1: Appropriation of Retained Earnings
Proposal No. 2: Election of Eight Directors
Proposal No. 3: Election of One Substitute Audit & Supervisory Board Member

For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.

As the following information is posted on ALCONIX's website (http://www.alconix.com) on the Internet pursuant to the laws and regulations and the provisions in Article 15 of the Company's Articles of Incorporation, it is not stated in the documents attached to this notice of convocation.

Notes to consolidated financial statements
Notes to non-consolidated financial statements

If any amendment is made to the Reference Documents for the General Meeting of Shareholders, the Business Report and the Consolidated and/or the Non-Consolidated Financial Statements, the amended information will be disclosed on ALCONIX's website.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Retained Earnings

ALCONIX's basic policy regarding dividends is to continuously provide stable dividends while securing adequate internal reserves for future business development and the bolstering of the management structure.

The year-end dividend for the fiscal year ended March 31, 2017 (FY3/17) is as follows.

(1) Type of dividend: Cash

(2) Dividend payment and total amount:
The Company proposes a dividend of 22 yen per common share of the Company. Total amount of dividends will be 283,658,914 yen. Together with an interim dividend, the annual dividend will be 44 yen per share.

(3) Effective date of distribution of retained earnings: June 23, 2017

Proposal No. 2: Election of Eight Directors

The terms of office of all eight Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of eight Directors are proposed. The candidates for Director are as follows:

No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)		Number of shares of the Company held
1	Eiitsu Masaki (July 16, 1941)	April 1965	Joined Iwai Sangyo Co. Ltd. (subsequently Nissho Iwai Corporation, currently Sojitz Corporation)	175,000
		October1995	Assistant General Manager, Osaka Steel Products Division, Nissho Iwai Corporation	
		October1998	Indochina District Manager of Nissho Iwai Corporation and President and CEO of Nissho Iwai (Thailand) Limited Partnership	
		April 2000	President and CEO of ALCONIX (current)	
2	Masato Takei (May 18, 1953)	April 1977	Joined Nissho Iwai Corporation (currently Sojitz Corporation)	45,400
		April 2003	Joined ALCONIX, Executive officer and General Manager of Group 3 of ALCONIX	
		July 2006	Executive Officer and General Manager of Group 4 of ALCONIX	
		June 2009	Director, Managing Executive Officer and General Manager of Group 4 of ALCONIX	
		April 2010	Director, Managing Executive Officer and General Manager of Electronics & Advanced Materials Division of ALCONIX	
		June 2015	Director, Senior Executive Officer and General Manager of Electronics & Advanced Materials Division of ALCONIX (current)	
3	Yasushi Miyazaki (September 27, 1952)	April 1975	Joined Nissho Iwai Corporation (currently Sojitz Corporation)	30,000
		December 1997	President of Nissho Iwai International Finance Plc., London	
		October 2003	Joined ALCONIX, Manager and Assistant to General Manager of Administrative Headquarters	
		April 2004	Manager of Corporate Planning Department of ALCONIX	
		June 2005	Director and Manager of Corporate Planning Department of ALCONIX	
		June 2006	Director and General Manager of Finance & Accounting Division of ALCONIX	
		June 2010	Director, Managing Executive Officer and General Manager of Finance & Accounting Division of ALCONIX	
		April 2017	Director, Managing Executive Officer and General Manager of Finance & Accounting Division of ALCONIX and General Manager of Finance Department (current)	

No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)		Number of shares of the Company held
4	Hideo Yamashita (March 17, 1946)	April 1969	Joined Nissho Iwai Corporation (currently Sojitz Corporation)	42,800
		April 2002	Senior Vice President of Energy & Mineral Resources Company, Nissho Iwai Corporation	
		April 2003	General Manager of Oceania District of Nissho Iwai Corporation and President of Nissho Iwai Australia Limited	
		September 2005	Assistant to General Manager of Energy and Metal Resources Division in charge of Non-Ferrous Metals, Sojitz Corporation	
		February 2006	Joined ALCONIX, Assistant General Manager of Administrative Headquarters	
		June 2006	Managing Executive Officer, General Manager of Corporate Planning Division and Manager of Corporate Planning Department of ALCONIX	
		June 2007	Executive Managing Director, General Manager of Corporate Planning Division and Manager of Corporate Planning Department of ALCONIX	
		June 2008	Senior Executive Managing Director, General Manager of Corporate Planning Division and Manager of Corporate Planning Department of ALCONIX	
		June 2013	Senior Executive Managing Director and General Manager of Corporate Planning Division of ALCONIX	
		June 2016	Director & Executive Vice President, Assistant to President and General Manager of Corporate Planning Division of ALCONIX (current)	
5	Michio Komatsu (January 1, 1948)	April 1970	Joined Nissho Iwai Corporation (currently Sojitz Corporation)	46,800
		April 2000	Joined ALCONIX	
		June 2001	Executive Officer and General Manager of Group 1 of ALCONIX	
		June 2004	Managing Executive Officer and General Manager of Group 5 of ALCONIX	
		July 2006	Managing Executive Officer and General Manager of Group 3 of ALCONIX	
		June 2009	Director, Senior Executive Officer and General Manager of Group 3 of ALCONIX	
		April 2010	Director, Senior Executive Officer, General Manager of Non-Ferrous Materials Division and General Manager of Construction & Industrial Materials Division of ALCONIX (current)	

No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)		Number of shares of the Company held
6	Hiroshi Teshirogi (May 6, 1958)	April 1981	Joined Nissho Iwai Corporation (currently Sojitz Corporation)	38,100
		April 2003	Joined ALCONIX	
		June 2004	Executive Officer and General Manager of Group 1 of ALCONIX	
		April 2008	Executive Officer and General Manager of Group 1 of ALCONIX	
			President and CEO of ALCONIX SANSHIN CORPORATION (current)	
		June 2009	Managing Executive Officer and General Manager of Group 1 of ALCONIX	
		June 2010	Managing Executive Officer and General Manager of Aluminum & Copper Products Division of ALCONIX	
		June 2014	Director, Managing Executive Officer and General Manager of Aluminum & Copper Products Division of ALCONIX (current)	
		Significant concurrent position		
		April 2008	President and CEO of ALCONIX SANSHIN CORPORATION	
7	Shunji Tanefusa (November 23, 1935)	April 1960	Joined The Fuji Bank, Ltd. (currently Mizuho Bank, Ltd.)	25,500
		June 1988	Director and Manager of Treasury Department and Manager of Securities Business Operations Department of The Fuji Bank, Ltd.	
		August 1999	Outside Director of JAPAN PURE CHEMICAL CO., LTD. (current)	
		March 2000	President and CEO of Fuji Capital Management Co., Ltd. (currently Mizuho Capital Partners Co., Ltd.)	
		June 2000	Outside Director of ARTNATURE INC.	
		March 2001	Director of ALCONIX (current)	
		April 2003	Senior Advisor of Mizuho Capital Partners Co., Ltd.	
		December 2004	External Audit & Supervisory Board Member of CMIC Co., Ltd.	
		June 2010	External Audit & Supervisory Board Member of SEED CO., LTD. (current)	
		Significant concurrent positions		
		August 1999	Outside Director of JAPAN PURE CHEMICAL CO., LTD.	
		June 2010	External Audit & Supervisory Board Member of SEED CO., LTD.	

No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)		Number of shares of the Company held
8	Sakutaro Tanino (June 6, 1936)	April 1960	Joined Ministry of Foreign Affairs of Japan	-
		July 1980	Executive Secretary to the Prime Minister	
		June 1989	Director-General of Asian Affairs Bureau of Ministry of Foreign Affairs of Japan	
		September 1995	Ambassador of Japan to India and Ambassador of Japan to the Kingdom of Bhutan	
		April 1998	Ambassador of Japan to People's Republic of China	
		June 2001	Outside Director of TOSHIBA CORPORATION	
		April 2002	Visiting Professor at Waseda University Graduate School of Asia-Pacific Studies	
		June 2002	Vice president of Japan-China Friendship Center	
		June 2012	Director of ALCONIX (current)	
			Outside Director of SUZUKI MOTOR CORPORATION (current)	
		June 2014	Outside Director of TOSHIBA CORPORATION	
		Significant concurrent position		
		June 2012	Outside Director of SUZUKI MOTOR CORPORATION	

Notes: 1. No material conflict of interest exists between the Company and any of the above candidates for Directors.

2. Mr. Shunji Tanefusa and Mr. Sakutaro Tanino are candidates for Outside Directors. The Company has entered into agreements with these individuals in accordance with Paragraph 1, Article 427 of the Companies Act to limit liabilities for damages to the Company. The Company intends to limit the liabilities under the agreements to the minimum liability amount as stipulated in laws and regulations. If these individuals are reelected, the Company plans to extend the agreements.
3. Mr. Shunji Tanefusa has abundant experience, achievement and insight as a manager of a financial institution; is in an objective position independent from the management who operate the Company; and the Company has designated him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange since May 2015. For these reasons, the Company believes that he will greatly contribute to the management of the Company, and has therefore nominated him as a candidate for an Outside Director. Mr. Tanefusa's term of office as an Outside Director will be 16 years and 3 months at the conclusion of this Ordinary General Meeting of Shareholders.
4. Mr. Sakutaro Tanino has not directly been involved in company management in the past, but has a wide range of achievement and insight as a diplomat including the ambassador of the overseas diplomatic mission, and is in an objective position independent from the management who operate the Company. In addition, the Company has designated him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange since March 2014. For these reasons, the Company believes that he will greatly contribute to the management of the Company, and has therefore nominated him as a candidate for an Outside Director. Mr. Tanino's term of office as an Outside Director will be five years at the conclusion of this Ordinary General Meeting of Shareholders.
5. It has been revealed that Toshiba Corporation, for which Mr. Sakutaro Tanino served as an Outside Director from June 2014 through September 2015, has been engaged in a large scale of inappropriate accounting for a long time, and corrected Annual Securities Report and other documents of the past fiscal years in September 2015. Due to the fact of such misstatement of the Annual Securities Report and other documents, Toshiba Corporation received an Administrative Monetary Penalty Payment Order from the Financial Services Agency on December 7, 2015. While Mr. Tanino was not involved in the inappropriate accounting treatment and had not recognized the situation until he received these reports, he had been making active remarks at the Board of Directors meetings at Toshiba Corporation from the viewpoint of importance of compliance with laws and regulations.

Proposal No. 3: Election of One Substitute Audit & Supervisory Board Member

To be prepared for an insufficient number of Audit & Supervisory Board Members as prescribed by laws and regulations, the Company asks shareholders to elect the following candidate for substitute Audit & Supervisory Board Member. This proposal has received the consent of the Audit & Supervisory Board.

The candidate for Substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)		Number of shares of the Company held
Shuji Ota (December 16, 1951)	April 1975	Joined Showa Audit Corporation (currently Ernst & Young ShinNihon LLC)	-
	March 1981	Registered as a Certified Public Accountant	
	July 2000	Representative of Ernst & Young ShinNihon LLC	
	January 2006	Examiner of Certified Tax Accountant Examination	
	July 2013	Shuji Ota Certified Public Accounting Office (current)	
	Significant concurrent positions		
	April 2014	Audit & Supervisory Board Member of Tri Chemical Laboratories Inc. (current)	
	May 2015	Audit & Supervisory Board Member of Prime Delica Co., Ltd. (current)	

Notes: 1. No material conflict of interest exists between the Company and the above candidate for Substitute Audit & Supervisory Board Member.

2. Mr. Shuji Ota is a candidate for Substitute Outside Audit & Supervisory Board Member. He has not directly been involved in company management in the past. However, we have designated him as a candidate for Substitute Outside Audit & Supervisory Board Member in order for us to apply his highly specialized knowledge as a Certified Public Accountant and significant management insight to the audit procedures for the Company.

3. If Mr. Shuji Ota assumes a position as an Audit & Supervisory Board Member, the Company will enter into an agreement with him in accordance with Paragraph 1, Article 427 of the Companies Act to limit liabilities for damages to the Company. The Company intends to limit the liabilities under the agreement to the minimum liability provided in advance under the agreement or the amount stipulated in Paragraph 1, Article 425 of the Companies Act, whichever is higher.