Consolidated Financial Results for the Fiscal Year Ended April 30, 2017 [Japanese GAAP]

June 12, 2017

Company name: BEAUTY GARAGE Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 3180
URL: http://www.beautygarage.co.jp/
Representative: Hideki Nomura, Representative Director/Chief Executive Officer
Contact: Masayuki Ito, Operating Officer/Supervisory Manager of Business Management Group
Phone: +81-3-5752-3897
Scheduled date of the Annual General Meeting of Shareholders: July 27, 2017
Scheduled date of commencing dividend payments: July 28, 2017
Scheduled date of filing annual securities report: July 28, 2017
Availability of supplementary briefing material on annual financial results: Yes
Schedule of financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended April 30, 2017 (May 1, 2016 to April 30, 2017)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
April 30, 2017	9,642	14.8	555	25.8	534	27.5	314	17.8
April 30, 2016	8,398	15.4	441	17.4	419	7.2	266	7.1

(Note) Comprehensive income: Fiscal year ended April 30, 2017: ¥316 million [20.6%]
Fiscal year ended April 30, 2016: ¥262 million [7.1%]

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
April 30, 2017	52.63	49.74	16.7	14.2	5.8
April 30, 2016	44.67	43.07	16.4	13.3	5.3

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended April 30, 2017: ¥ - million
Fiscal year ended April 30, 2016: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of April 30, 2017	4,144	2,054	48.9	339.18
As of April 30, 2016	3,412	1,751	51.2	292.24

(Reference) Equity: As of April 30, 2017: ¥2,026 million
As of April 30, 2016: ¥1,746 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
April 30, 2017	473	(380)	(25)	1,144
April 30, 2016	240	(73)	91	1,096

2. Dividends

	Annual dividend					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
April 30, 2016	-	-	-	5.60	5.60	33	12.5	2.1
April 30, 2017	-	-	-	7.00	7.00	41	13.2	2.2
Fiscal year ending (Forecast)	-	-	-	8.00	8.00		12.3	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2018 (May 1, 2017 to April 30, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	5,329	15.1	212	(23.7)	212	(15.6)	133	(16.5)	22.36
Full year	11,076	14.9	600	8.0	600	12.3	389	23.9	65.24

*** Notes:**

(1) Changes in significant subsidiaries during the fiscal year ended April 30, 2017 (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes
Newly included: 1 (Company name: BG Partners INC.)
Excluded: - (Company name: -)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
April 30, 2017: 5,976,000 shares
April 30, 2016: 5,976,000 shares
2) Total number of treasury shares at the end of the period:
April 30, 2017: 444 shares
April 30, 2016: 405 shares
3) Average number of shares during the period:
Fiscal year ended April 30, 2017: 5,975,591shares
Fiscal year ended April 30, 2016: 5,975,308 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended April 30, 2017 (May 1, 2016 to April 30, 2017)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
April 30, 2017	7,632	12.1	409	18.3	429	20.9	230	13.8
April 30, 2016	6,810	14.2	346	10.5	354	2.6	202	(10.1)

	Earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
April 30, 2017	38.64	36.52
April 30, 2016	33.96	32.74

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of April 30, 2017	3,274	1,780	54.4	297.97
As of April 30, 2016	2,791	1,583	56.7	264.94

(Reference) Equity: As of April 30, 2017: ¥1,780 million
As of April 30, 2016: ¥1,583 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2018 (May 1, 2017 to April 30, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales		Ordinary profit		Profit		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
First half	4,208	13.9	168	(27.6)	111	(27.7)	18.69
Full year	8,688	13.8	450	4.9	297	29.0	49.83

* These financial results are outside the scope of audit

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements in this document are based on information currently available to the Company and certain assumptions the Company deems to be reasonable, and are not intended as a guarantee that the Company will achieve the earnings. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to “1. Analyses of Operating Results and Financial Position, (1) Analyses of Operation and Operating Results” on page 2 of the attached material for assumptions used for the financial results forecast, notes on usage of financial results forecast and so forth.