Consolidated Financial Results for the Six Months Ended October 31, 2017 [Japanese GAAP]

December 11, 2017

Company name: BEAUTY GARAGE Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 3180
URL: http://www.beautygarage.co.jp/
Representative: Hideki Nomura, Representative Director/Chief Executive Officer
Contact: Masayuki Ito, Operating Officer/Supervisory Manager of Business Management Group
Phone: +81-3-5752-3897
Scheduled date of filing quarterly securities report: December 14, 2017
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: Yes (for individual investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended October 31, 2017 (May 1, 2017 to October 31, 2017)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
October 31, 2017	5,377	16.1	228	(17.7)	233	(7.2)	198	24.3
October 31, 2016	4,632	12.2	278	57.3	251	45.7	160	47.3

(Note) Comprehensive income: Six months ended October 31, 2017: ¥200 million [25.5%]
Six months ended October 31, 2016: ¥159 million [54.1%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
October 31, 2017	33.30	32.52
October 31, 2016	26.79	25.68

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of October 31, 2017	4,482	2,212	48.7
As of April 30, 2017	4,144	2,054	48.9

(Reference) Equity: As of October 31, 2017: ¥2,183 million
As of April 30, 2017: ¥2,026 million

2. Dividends

	Annual dividend				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended April 30, 2017	Yen -	Yen -	Yen -	Yen 7.00	Yen 7.00
Fiscal year ending April 30, 2018	-	-			
Fiscal year ending April 30, 2018 (Forecast)			-	8.00	8.00

(Note) Revision to the dividends forecast announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2018 (May 1, 2017 to April 30, 2018)

(% indicates changes from the previous period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	11,076	14.9	600	8.0	600	12.3	389	23.9	65.24

(Note) Revision to the financial results forecast announced most recently: No

*** Notes:**

(1) Changes in significant subsidiaries during the six months ended October 31, 2017 (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes
Newly included: - (Company name: -)
Excluded: 1 (Company name: Salon Career Inc.)

(2) Accounting policies adopted specifically for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
October 31, 2017: 5,976,000 shares
April 30, 2017: 5,976,000 shares
2) Total number of treasury shares at the end of the period:
October 31, 2017: 444 shares
April 30, 2017: 444 shares
3) Average number of shares during the period (cumulative):
Six months ended October 31, 2017: 5,975,556 shares
Six months ended October 31, 2016: 5,975,595 shares

* These quarterly financial results are outside the scope of quarterly review

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements in this document are based on information currently available to the Company and certain assumptions the Company deems to be reasonable, and are not intended as a guarantee that the Company will achieve the earnings. Actual results may differ significantly from these forecasts due to a wide range of factors.