February 9, 2017

Skylark Co., Ltd.
Representative: Makoto Tani,
Representative Director,
President and Chief Executive Officer
(Code: 3197, Tokyo Stock Exchange, 1st Section)
Contact: Corporate Communication Group (TEL: 0422-37-5310)

Notice of Concerning Execution of a Term Loan Agreement with Commitment

SKYLARK CO., LTD (the "Company") hereby announces as follows that it passed resolutions at the board of directors meeting held on February 9, 2017, concerning execution of a term loan agreement with commitment (the "Agreement").

Particulars

1. Purpose of the Execution of the Agreement

The Company announced our Mid-Term Business Plan which includes our plan to open approximately 450 restaurants during three years from 2017 to 2019 today. The Company executed the Agreement to enable the Company to procure funds for the costs necessary for implementing the plan.

2. Summary of the Agreement

A term loan agreement with commitment is a type of term loan agreements under which a borrower can borrow funds, up to the credit limit, several times during the commitment period determined in advance. The summary of the Agreement is as follows:

(1)	The credit limit	30 billion yen
(2)	Execution date	February 9, 2017
(3)	Commitment period	From February 9, 2017 to February 7, 2020. The Company can apply for funds 8 times at the maximum in the commitment period in accordance with the terms and conditions of the Agreement.
(4)	Repayment method	Every six months on and after the last date of September, 2017 for interest and every six months on and after the last date of September, 2020 for principal; provided, however, the final repayment day of both interest and principal is February 9, 20.
(5)	Use of funds	Capital expenditure
(6)	Guarantor	Skylark Restaurants Co., Ltd.
(7)	Agent	Mizuho Bank, Ltd.
(8)	Participating financial institutions	Mizuho Bank, Ltd., The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation

3. Future Outlook

The Company plan to borrow funds based on the Agreement as necessary for the implementation of our capital investment plan including opening new restaurants. The execution of the Agreement will have no significant effect on the results of the operation of the Company.