April 18, 2017

Skylark Co., Ltd

(Code 3197)

Matters related to the Controlling Shareholder Etc.

Regarding Bain Capital Skylark Hong Kong Limited, the other related company of Skylark Co., Ltd (**"Skylark"**), matters related to the controlling shareholder etc. are as follows.

1. Name and other matters regarding the parent company, controlling shareholder (other than the parent company), other related company or parent company of other related company

(As of March 31, 2017)

Name	Attributes	Percentage of Voting Rights (%)			Name of Stock Exchange on which the issued shares are listed
		Holds directly	Holds indirectly	Total	
Bain Capital Skylark Hong Kong Limited	Other related company	28.26	―	28.26	―

Notes: 1. As of March 31, 2017, Bain Capital Skylark Hong Kong Limited ceased to be the parent company of Skylark and came to be the other related company of Skylark as a result of the partial sale of shares of the common stock of Skylark outside Japan. For more information, please see the press release titled "Notice Regarding Change in the Parent Company and Other Related Company" dated March 31, 2017.

2. In the calculation of the "Percentage of voting rights", the total number of voting rights as of December 31, 2016 (1,948,269) is used as the denominator.

3. The percentages stated above are rounded to the nearest second decimal place.

2. Skylark's position in the group of the controlling shareholder etc. and other relationship between Skylark and the controlling shareholder etc.

As of March 31, 2017, Bain Capital Skylark Hong Kong Limited held 28.26% of the total number of voting rights of Skylark and was the other related company.

Bain Capital Skylark Hong Kong Limited is held by a fund, which is provided investment advice by Bain Capital group. As of March 31, 2017, Yuji Sugimoto, a director of Skylark, and David Gross Loh, an outside director of Skylark, were seconded from the group companies of Bain Capital.

3. Transactions with the controlling shareholder etc.

Not Applicable.

4. Implementation of policies for protection of minority shareholders in transactions with the controlling shareholder etc.

Transactions with the other related company have no effect on the interests of minority shareholders because Skylark does not have any transaction with the other related company and will not have any business transaction with it as described above.

End.