June 15, 2017

Skylark Co., Ltd

(Code 3197)

Notice of Determination of Selling Price and Certain Other Matters Regarding Partial Sale of Shares of Common Stock of the Company outside Japan

Skylark Co., Ltd (the **"Company"**) hereby announces that the selling price and certain other matters with respect to the partial sale of shares of the common stock of the Company by the Company's other related company outside Japan which was resolved by its board of directors on June 15, 2017, have been determined as set forth below.

(1)	Number of shares to be sold	25,500,000 shares
(2)	Selling Price	1,630 yen per share
(3)	Aggregate Selling price	41,565,000,000 yen

Reference:

1. Calculation of selling price

(1)	Calculation reference date and Price	Thursday, June 15, 2017	1,719 yen
(2)	Discount rate	5.18%	

End.

Note: This press release does not constitute an offer of securities for sale in the United States. The securities referred to above have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.