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FOR IMMEDIATE RELEASE

Activia Properties Inc.
1-1 Minami-Aoyama 1-chome, Minato-ku, Tokyo
Michie Kawai
Executive Director
(Code: 3279)

Asset Management Company
TLC Activia Investment Management Inc.
Michie Kawai
Representative Director, President and Chief Executive Officer

Inquiries
Kazuyuki Murayama
Executive Officer of Fund Management Department
(Tel: +81-3-6804-5671)

Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. ("API") hereby announces that it decided the interest rate for the fixed rate borrowing as announced on March 27, 2017 in the "Notice Concerning Borrowing of Funds and Early Repayment of Borrowings". Details are as follows:

<Long-term borrowings>

Lender	Loan amount	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Nippon Life Insurance Company	0.5 billion yen	0.25000%	March 31, 2017	March 31, 2021	Borrowing based on a borrowing agreement with the lender shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Tokio Marine & Nichido Fire Insurance Co., Ltd. The 77 Bank, Ltd.	0.8 billion yen	0.30630%	March 31, 2017	March 31, 2022	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Taiyo Life Insurance Company Mitsui Sumitomo Insurance Company, Limited	1 billion yen	0.35998%	March 31, 2017	September 29, 2023	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mizuho Trust & Banking Co., Ltd. Resona Bank, Limited The Bank OF Fukuoka, Ltd. Shinkin Central Bank The Norinchukin Bank	5.5 billion yen	0.41380%	March 31, 2017	March 29, 2024	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

*Website of API: http://www.activia-reit.co.jp/english