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FOR IMMEDIATE RELEASE

Nippon Prologis REIT Extends and Expands Commitment Line Agreement

Nippon Prologis REIT, Inc. (NPR) today announced that is has amended the commitment line agreement previously established on Feb. 12, 2013. The changes are as follows:

1. Extension Term of Commitment Line Agreement

The amendment was made to increase the maximum loan amount and extend the term of the commitment line agreement, which further enhances NPR's financial strength and flexibility.

2. Outline of New Commitment Line Agreement

(1) Commitment Amount:	Before Change: 8 billion yen After Change: 20 billion yen
(2) Commitment Provider:	Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd.
(3) Execution Date of Original Agreement:	Feb. 12, 2013
(4) Extended Commitment Period:	Before Change: From Feb. 18, 2016, to Feb. 17, 2017 After Change: From Feb. 18, 2017, to Feb. 19, 2018
(5) Collateral:	Unsecured and non-guaranteed
(6) Permitted Use of Funds:	(a) Repayment of debt and payment of associated cost (b) Acquisition of properties and payment of associated cost (c) Refund of tenant leasehold and security deposits (Note)

Note: The permitted use of funds has been expanded.

3. Additional Information for Investors:

Regarding risks associated with the subject extension and expansion of the commitment line agreement, there is no material change in "II Fund Information, 1. Overview of the Fund, 3 Investment Risks" stated in the Securities Registration Statement dated and filed Aug. 30, 2016.

For more information about Nippon Prologis REIT, please visit:
http://www.prologis-reit.co.jp/english/index.html

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