April 17, 2017

FOR IMMEDIATE RELEASE

Nippon Prologis REIT Announces Completion of Disposition of Domestic Real Estate Trust Beneficiary Interest

Nippon Prologis REIT, Inc. ("NPR") today announced that it has completed the disposition of Prologis Park Maishima 4.

1. Overview:

(1) Property Name	: Prologis Park Maishima 4
(2) Sale Price	: 15,700 million yen (Note)
(3) Date of Settlement	: April 17, 2017

(Note) "Sale price" is represented by an amount of the sale price stated in the Purchase and Sale Agreement of Trust Beneficiary Interests, from which consumption taxes and local consumption taxes have been deducted. The sale price does not reflect expenses associated with the disposition.

Please refer to the press release "Nippon Prologis REIT Announces Disposition of Domestic Real Estate Trust Beneficiary Interests," dated April 14, 2017, for details of the disposition.

For more information about Nippon Prologis REIT, please visit:
http://www.prologis-reit.co.jp/english/index.html

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