June 26, 2017

FOR IMMEDIATE RELEASE

Nippon Prologis REIT Completes Disposition of Domestic Real Estate Trust Beneficiary Interest

Nippon Prologis REIT, Inc. ("NPR") today announced that it has completed the disposition of Prologis Park Tagajo.

1. Overview:

(1) Property Name	: Prologis Park Tagajo
(2) Sale Price	: 7,155 million yen (Note)
(3) Date of Settlement	: June 26, 2017

(Note) "Sale price" is represented by an amount of the sale price stated in the Purchase and Sale Agreement of Trust Beneficiary Interests, from which consumption taxes and local consumption taxes have been deducted. The sale price does not reflect expenses associated with the disposition.

Please refer to the press release "Nippon Prologis REIT Announces Disposition of Domestic Real Estate Trust Beneficiary Interests," dated April 14, 2017, for details about the disposition.

For more information about Nippon Prologis REIT, please visit:
http://www.prologis-reit.co.jp/english/index.html

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