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For Immediate Release

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Notice Concerning Inclusion in MSCI Japan ESG Select Leaders Index

AEON REIT Investment Corporation (the “Investment Corporation”) hereby announces that MSCI Inc. has announced that it will include the Investment Corporation in the MSCI Japan ESG Select Leaders Index (the “Index”) from July 3, 2017.

The Index is designed to target companies in the “MSCI Japan IMI Top 500 Index” that have high “Environmental”, “Social” and “Governance” (ESG) profile relative to their sector peers. Furthermore, the Government Pension Investment Fund (GPIF) announced that it has selected the Index for their ESG investment strategy.

The AEON Group has formulated the “AEON Sustainability Principle” on March 1, 2011, and is pursuing a course of sustainable management based on the core principles of the “realization of a low-carbon society”, “conservation of biodiversity”, “more effective use of resources” and “addressing of social issues”. Furthermore, in recent years, the need for consideration for ESG has started to gain widespread recognition in the asset management industry. This reflects the idea, based on factors such as tightening of environmental regulations and shifting awareness of tenants and customers, that consideration for ESG is imperative to sustain and enhance property value over the medium to long term.

With its basic philosophy of “contributing to the enrichment of people's lives and local communities through investment in retail and related properties”, the Investment Corporation aims to ensure stable income in the medium to long term by investing in “assets that form the backbone of local communities and their lifestyle infrastructure”. AEON Reit Management Co., Ltd., the asset manager to which the Investment Corporation entrusts the management of its assets, has formulated the “Sustainability Policy” on January 14, 2016 and aims to make consideration of ESG in all aspects of work cooperating with AEON Group, and work with stakeholders to facilitate it in order to realize these philosophies and goals.

*For further information on the “MSCI Japan ESG Select Leaders Index”, please refer to the website listed below.

<https://www.msci.com/msci-japan-esg-select-leaders-index>

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* AEON REIT Investment Corporation’s website: <http://www.aeon-jreit.co.jp/en/>